

KENT RESIDENTIAL AND INDUSTRIAL PARK LLP

Balance Sheet as at 31st March, 2019

(Amount in Rs.)

Particulars	Note	As at 31st March, 2019 Amount (Rs)	As at 31st March, 2018 Amount (Rs)
I. CAPITAL AND LIABILITIES			
(1) Capital Account			
(a) Partners Capital Account	1	13,669,076	6,961,423
(2) Non-current Liabilities			
(a) Long Term Borrowings	2	1,013,925,875	670,173,041
(3) Deferred Tax Liability		2,684,216	-
(4) Current Liabilities			
(a) Trade Payable	3	41,545,002	148,686
(b) Other Current Liabilities	4	22,627,285	9,896,361
(c) Provisions		77,525	150,000
Total		1,094,528,980	687,329,511
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets	5	223,095,507	46,665,519
(b) Long Term Loans and Advances	6	3,309,004	771,989
(2) Current assets			
(a) Inventories		700,989,670	322,032,782
(b) Cash and Bank Balance	7	916,929	431,521
(c) Trade Receivable		883,961	174,400
(d) Short-term Loans and Advances	8	160,978,838	314,590,317
(e) Other Current Assets	9	4,355,071	2,662,983
Total		1,094,528,980	687,329,511
A. Significant Accounting Policies			
B. Notes To Financial Statements			

As per our Report of Even Date

For, RRS & ASSOCIATES
Chartered Accountants

FRN No. 118336W

Purva Shah

Purva Shah

Partner

Membership No. 142877

Dated: 07/05/2019

Place: AHMEDABAD



For and on behalf of Board of
KENT RESIDENTIAL AND INDUSTRIAL PARK
LLP

[Signature]

PARTNER

Dated: 07/05/2019

Place: AHMEDABAD

[Signature]

Partner

KENT RESIDENTIAL AND INDUSTRIAL PARK LLP

Statement of Profit and Loss for the year ended 31st March, 2019

(Amount in Rs.)

	Particulars	Note No	31/03/2019 (Amount in Rs.)	31/03/2018 (Amount in Rs.)
I.	Revenue From Operations	10	9,793,372	7,087,280
II.	Other Income	11	11,771,797	17,151,424
VI.	Total Revenue (I +II+III)		21,565,169	24,238,704
IV.	Expenses:			
	Project Expenses	12	741,278	246,999
	Finance Cost	13	7,532,838	13,485,744
	Depreciation	5	4,107,299	5,046,552
	Other Expenses	14	523,971	113,259
	Total Expenses		12,905,386	18,892,555
V.	Profit Before Tax (III - IV)		8,659,783	5,346,149
VI.	Tax Expense:			
	(1) Current Tax		-	1,550,726
	(2) Short/ (Excess) Provision Of Earlier Years		103,285	(11,022)
	(3) Deferred Tax		2,684,216	-
VII	Profit For The Year (Rs.)		5,872,281	3,806,446
VIII	Appropriation of the Profit/(Loss)			
	Nila Infrastructure Limited	50%	2,936,141	1,903,223
	Rohan Kataria	9%	528,506	342,581
	Amita Kataria	32%	1,879,131	1,218,063
	Nilam Kataria	9%	528,506	342,579

As per our Report of Even Date

For, RRS & ASSOCIATES
Chartered Accountants

FRN No. 118336W

Purva Shah

Purva Shah

Partner

Membership No. 142877



For and on behalf of Board of
KENT RESIDENTIAL AND INDUSTRIAL
PARK LLP

[Signature]

PARTNER

[Signature]

PARTNER

Dated: 07/05/2019

Place: AHMEDABAD

Dated: 07/05/2019

Place: AHMEDABAD

KENT RESIDENTIAL AND INDUSTRIAL PARK LLP

B : NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2019

Note 1 : PARTNER'S FUND

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Contribution		
(a) Nila Infrasturcture Limited 50%		
Balance B/F	3,480,712	1,408,472
Addition/ (Deletion) during the year	-	-
Add: Share of profit for the year	2,936,141	1,903,223
Add: Interest Paid during the Year	417,685	169,017
(a)	6,834,538	3,480,712
(b) Rohan Kataria 9%		
Balance B/F	626,528	253,525
Addition/ (Deletion) during the year	-	-
Add: Share of profit for the year	528,506	342,581
Add: Interest Paid during the Year	75,183	30,422
(b)	1,230,217	626,528
(c) Nilam Kataria 9%		
Balance B/F	626,527	253,525
Addition/ (Deletion) during the year	-	-
Add: Share of profit for the year	528,506	342,579
Add: Interest Paid during the Year	75,183	30,423
(c)	1,230,216	626,527
(d) Amita Kataria 32%		
Balance B/F	2,227,655	901,421
Addition/ (Deletion) during the year	-	-
Add: Share of profit for the year	1,879,131	1,218,063
Add: Interest Paid during the Year	267,319	108,171
(d)	4,374,105	2,227,655
TOTAL(a+b+c+d)	13,669,076	6,961,423

KENT RESIDENTIAL AND INDUSTRIAL PARK LLP

B : NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2019

Note 2 : LONG TERM BORROWINGS

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Secured Loan		
Line of Credit - For Infra Project		
Gruh Finance Limited	598,005,788	350,000,000
Unsecured Loan		
Loan From Inter-Corporate		
Kataria Automobile Private Limited	33,708,414	77,314,688
Nila Infrastructure Private Limited	369,511,673	231,658,353
Loan from Others		
Amrutben Prajapati	2,000,000	2,000,000
Bhikhabhai Prajapati	10,700,000	9,200,000
TOTAL	1,013,925,875	670,173,041

Note 3 : TRADE PAYABLE

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Creditors for Expenses	41,545,002	148,686
TOTAL	41,545,002	148,686

Note 4 : OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Trade Deposit	40,318	40,318
Advances From Cutomers	6,000,000	6,000,000
Retention Money	10,071,519	-
TDS Payable	6,515,448	3,856,043
TOTAL	22,627,285	9,896,361

KENT RESIDENTIAL AND INDUSTRIAL PARK LLP

Notes to Financial Statements for the year ended 31st March, 2019

5. Fixed Asset

(Amount in Rs.)											
Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01-04-2018	Additions	Sale / Transfer	Total as at 31-03-2019	As at 01-04-2018	For the year	Adjustment/ Deduction	Upto 31-03-2019	As at 31-03-2019	As at 31-03-2018
1	Land - Dormitory 1	1,184,627	-	-	1,184,627	-	-	-	-	1,184,627	1,184,627
2	Land - Dormitory 2	-	3,805,337	-	3,805,337	-	-	-	-	3,805,337	-
3	Land - Dormitory 3	-	4,316,191	-	4,316,191	-	-	-	-	4,316,191	-
4	DORMITORY-1	51,513,313	3,568,456	-	55,081,769	7,305,040	2,326,727	-	9,631,767	45,450,002	44,208,273
5	DORMITORY-2	-	90,944,161	-	90,944,161	-	1,468,237	-	1,468,237	89,475,924	-
6	DORMITORY-3	-	77,903,142	-	77,903,142	-	155,913	-	155,913	77,747,229	-
7	Precast Compound wall	847,616	-	-	847,616	122,904	72,471	-	195,375	652,241	724,712
8	STP Plant	583,784	-	-	583,784	43,784	81,000	-	124,784	459,000	540,000
9	Laptop	23,200	-	-	23,200	16,704	2,598	-	19,302	3,898	6,496
10	Software	2,150	-	-	2,150	739	353	-	1,092	1,058	1,411
Total		54,154,690	180,537,287	-	234,691,977	7,489,171	4,107,299	-	11,596,470	223,095,507	46,665,519

KENT RESIDENTIAL AND INDUSTRIAL PARK LLP

B : NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2019

Note 6 : LONG TERM LOAN AND ADVANCES

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Security Deposit (UGVCL - Electricity)	3,309,004	771,989
TOTAL	3,309,004	771,989

Note 7 : CASH AND BANK BALANCE

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Cash & Cash Equivalent		
Cash Balance	139,258	42,114
Bank Balance	777,671	389,407
TOTAL	916,929	431,521

Note 8: SHORT-TERM LOANS AND ADVANCES

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Advance for Land	160,978,838	184,811,210
Loan and Advances	-	129,779,107
TOTAL	160,978,838	314,590,317

Note 9 : OTHER CURRENT ASSETS

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
TDS receivable (Net of Provision)	4,254,442	2,200,978
GST Receivable	95,409	439,793
Prepaid Expenses	5,220	22,212
TOTAL	4,355,071	2,662,983

Note 10 : REVENUE FROM OPERATION

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Lease Income	9,793,372	6,480,000
Other Operating Revenue	-	607,280
TOTAL	9,793,372	7,087,280

KENT RESIDENTIAL AND INDUSTRIAL PARK LLP

B : NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2019

Note 11 : OTHER INCOME

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Interest Income	11,771,797	17,151,424
TOTAL	11,771,797	17,151,424

Note 12 : PROJECT EXPENSES

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Opening Cost of Project	322,032,782	138,648,586
Add: Purchase of Land during the Year	123,002,359	108,370,898
Add: Expenses Incurred during the Year	264,817,335	75,260,297
Less: Transfer to Fixed Assets	(8,121,528)	-
Less: Closing Stock of Project	(700,989,670)	(322,032,782)
TOTAL	741,278	246,999

Note 13 : FINANCIAL CHARGES

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Bank & Processing Charges	403,743	3,120
Interest Expenses	7,129,095	13,482,624
TOTAL	7,532,838	13,485,744

Note 14 : OTHER EXPENSES

PARTICULARS	31.03.2019 AMOUNT(RS.)	31.03.2018 AMOUNT(RS.)
Audit Fees	118,000	100,000
Insurance Expenses	17,983	15,000
Office Expenses	14,326	(1,741)
Legal and Professional Fees	373,662	-
TOTAL	523,971	113,259