



**NILA
INFRASTRUCTURES
LIMITED**

NILA/CS/2019/88
Date: February 12, 2019

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 530377

Scrip Symbol: NILAINFRA

Dear Sir,

Sub: Outcome of the Board Meeting dated February 12, 2019

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

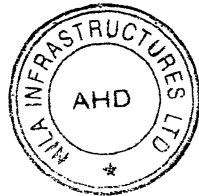
The meeting of the Board of Directors of Nila Infrastructures Limited was held on Tuesday, February 12, 2019 at the registered office whereat the Board has considered and approved the unaudited standalone financial results for the quarter ended on December 31, 2018.

Copy of the unaudited standalone financial results along with the limited review report of the auditors are enclosed herewith.

The meeting commenced today at 10:00 a.m. and concluded at ~~10:55 a.m.~~ Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For, Nila Infrastructures Limited


Dipen Parikh
Company Secretary



Encl: a/a

Registered Office:

1st floor, Sambhaav House
Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com

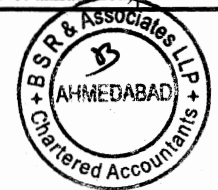
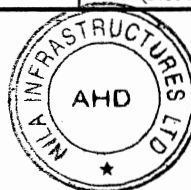
NILA INFRASTRUCTURES LIMITED

Regd. Office: 1st Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380015
Phone : 079-30126370, Fax : 079-30126371, Website: www.nilainfra.com, Email: secretarial@nilainfra.com CIN:L45201GJ1990PLC013417

Statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31 December 2018

(₹ in lakhs)


Sr. No	Particulars	Quarter ended			Nine Month Ended		Year ended
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited) (refer note 3)	(Audited) (refer note 3)
1	Revenue from operations	5309.24	4847.88	5307.05	15,185.52	16,624.41	21,429.73
2	Other income	151.02	214.65	175.09	620.95	561.41	734.40
3	Total income (1+2)	5,460.26	5,062.53	5,482.14	15,806.47	17,185.82	22,164.13
4	Expenses						
	(a) Cost of materials consumed and project expenses	4491.95	3786.33	4278.98	13,177.83	12,746.10	16,213.47
	(b) Changes in inventories of building material, land and work in progress	(380.79)	(80.17)	(111.96)	(1,327.67)	208.01	365.52
	(c) Employee benefits expenses	132.30	145.44	151.34	448.89	422.04	592.01
	(d) Finance costs	317.43	383.74	230.84	1,014.87	856.54	1,109.81
	(e) Depreciation and amortisation expenses	50.06	43.53	45.40	136.47	136.00	172.15
	(f) Other expenses	96.95	102.05	104.68	304.55	297.84	463.65
	Total expenses	4,707.90	4,380.92	4,699.28	13,754.94	14,666.53	18,916.61
5	Profit before tax (3-4)	752.36	681.61	782.86	2,051.53	2,519.29	3,247.52
6	Tax expense						
	(a) Current tax (net)	247.20	197.63	259.69	627.83	899.32	1,225.00
	(b) Short / (excess) provision of income tax for earlier years	0.00	(31.95)	(20.75)	(31.95)	(20.75)	1.60
	(c) Deferred tax charge / (credit) (net)	(18.35)	44.13	(17.49)	(21.86)	(25.83)	(232.55)
	Total tax expenses	228.85	209.81	221.45	574.02	852.74	994.05
7	Profit for the period (5-6)	523.51	471.80	561.41	1,477.51	1,666.55	2,253.47
8	Other comprehensive income (net of tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	(3.62)	(3.62)	(3.36)	(10.86)	(10.08)	(14.49)
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	1.06	1.07	1.16	3.18	3.48	3.48
	Total other comprehensive income	(2.56)	(2.55)	(2.20)	(7.68)	(6.60)	(11.01)
9	Total comprehensive income (7+8)	520.95	469.25	559.21	1,469.83	1,659.95	2,242.46
10	(a) Paid-up equity share capital (face value : ₹ 1 per share)	3,938.89	3,938.89	3,938.89	3,938.89	3,938.89	3,938.89
	(b) Other equity						6,842.89
11	Earnings per share (face value of ₹ 1 each)						
	(a) Basic (₹)	0.13	0.12	0.14	0.38	0.42	0.57
	(b) Diluted (₹)	0.13	0.12	0.14	0.38	0.42	0.57
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)

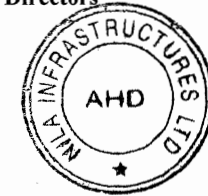


Notes:

1	The above unaudited standalone financial results for the quarter and nine months ended 31 December 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12 February 2019. These unaudited standalone financial results are subjected to "Limited review" by the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion.
2	The entire operations of the Company constitute a single operating segment i.e. "construction and development of infrastructure projects" as per Ind AS 108 "Operating segments" specified under Section 133 of the Companies Act 2013.
3	Pursuant to the approval of the Honorable National Company Law Tribunal ("NCLT") vide order dated 9 May 2018 to the Scheme of Arrangement ("the Scheme") under section 230-233 and other provisions of the Companies Act, 2013, the assets and liabilities pertaining to real estate undertaking of the Company, were transferred to and vested in the Nila Spaces Limited ('wholly owned subsidiary of the Company') with effect from the appointed date viz., 1 April 2017 in accordance with the Scheme so sanctioned. The Scheme has been filed with Registrar of the Companies ('ROC') on 17 May 2018 and has, accordingly, been given effect to in the previous year ended 31 March 2018. The financial information in respect of prior periods have been restated as if the Scheme of arrangement had occurred from the beginning of the preceding period in the financial statements as per the requirement of applicable accounting standard.
4	Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The adoption of this standard did not have any material impact on the standalone financial results of the Company.

By Order of the Board of Directors


Manoj B Vadodaria
Managing Director
DIN: 00092053



Place : Ahmedabad
Date : 12 February 2019



B S R & Associates LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Prahaldnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 4014 4800
Fax +91 (79) 4014 4850

Limited review report (unmodified) on unaudited quarterly standalone financial results and standalone year-to-date results pursuant to Regulation 33 of the Listing Regulations

To,
Board of Directors of
Nila Infrastructures Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Nila Infrastructures Limited for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12 February 2019. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants
Firm Registration No.- 116231 W/W-100024



Jeyur Shah
Partner

Membership No. 045754

Place: Ahmedabad
Date: 12 February 2019