



NILA INFRASTRUCTURES LIMITED

(CIN: L45201GJ1990PLC013417)
Registered Office: 1st Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380 015.
Phone: +91 79 4003 6817/ 18 **Fax:** +91 7926873922
E-mail: secretarial@nilainfra.com **Website:** www.nilainfra.com

NOTICE OF 34th ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE IS HEREBY GIVEN THAT THE 34th ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY WILL BE HELD ON **SATURDAY, 27 JULY 2024 AT 11:30 A.M.** THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) TO TRANSACT THE BUSINESSES AS SET OUT IN THE NOTICE OF THE AGM.

Dispatch: Notice of the 34th AGM and Annual Report for the financial year ended on March 31, 2024 have been sent to all the Members whose email addresses are registered with the Company and/or Depositories in accordance with the Circular issued by Ministry of Corporate Affairs Circular No. 20/2020 dated May 05, 2020 read with its circulars No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 39/2020 dated December 31, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, January 15, 2021, Circular No. SEBI/HO/DOHS/P/CIR/2022/0063 dated May 13, 2022 and Circular No. SEBI/HO/CFD/CFD-Pod-2/P/CIR/2023/167 dated October 07, 2023 (collectively referred to as "SEBI Circulars"). The dispatch of Notice of AGM has been completed on **Friday, 05 July 2024.**

The Notice of the 34th AGM and Annual Report for the financial year ended on March 31, 2024 inter alia indicating the process and manner of remote e-voting are available at the Company's website at www.nilainfra.com under investors segment which can be freely downloaded by any member.

Book Closure: Notice is also hereby given that pursuant to provision of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from **21 July 2024 to 27 July 2024** (both days inclusive) for the purpose of 34th AGM of the Company.

Voting through Electronic Mode: Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards - 2 on General Meetings and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date i.e. **20 July 2024** are offered the facility of exercising their votes by electronic means through the remote e-voting services provided by National Securities Depository Limited ("NSDL") on any or all businesses to be transacted at the AGM as specified in the notice.

The remote e-voting shall commence on **Wednesday, 24 July 2024, (09:00 a.m.) and shall end on Friday, 26 July 2024, (05:00 p.m.).** The remote e-voting shall be disabled by NSDL after the said date and time. Once the votes are casted by the Members on the various resolutions by remote e-voting, he/she will not be allowed to change it subsequently. Those members, who shall be present at the AGM through VC/OAVM facility and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

Any person who acquires shares of the Company and becomes a Member after dispatch of the Notice and holding shares as on cut-off date i.e. **20 July 2024**, may obtain the login ID and Password by sending a request at evoting@nsdl.com or to the Company at secretarial@nilainfra.com or to the Company's Registrar, M/s. MCS Share Transfer Agent Limited at mcstaahmd@gmail.com. However, if a person is already registered with NSDL for remote e-voting then existing user ID and Password can be used for casting vote.

The Members who have cast their votes by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again.

Scrutinizer: The Company has appointed Mr. Umesh Ved of M/s Umesh Ved & Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the remote e-voting and e-voting process during the AGM in a fair and transparent manner.

Contact Details: In case of any queries relating to e-voting process, members may refer Frequently Asked Questions (FAQs) and e-voting user manual for members available under the Help Section of www.evoting.nsdl.com. In case of any grievances connected with the facility for voting by electronic means may be addressed to Ms. Pallavi Matre Sr. Manager, National Securities Depository Limited ("NSDL"), TradeWorld, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, MUMBAI - 400 013, or send an email to evoting@nsdl.com or call on 022-24994545 or contact M/s. MCS Share Transfer Agent Limited at mcstaahmd@gmail.com, Tel: 079-26580461/62/63.

Voting Results: The Voting Results on the resolution passed shall be declared within forty-eight hours of the conclusion of the AGM.

Date: 05 July 2024
Place: Ahmedabad

For, **Nil Infrastructures Limited**
By Order of Board of Directors
Dipen Parikh-Company Secretary

Punjab State Power Corporation Limited
Regd. office: PSEB Head Office, The Mall, Patiala
Corporate Identity Number: U40109PB2010SGC033813
Website: www.pspcl.im (Contact Number 9646118754)

Tender Enquiry No.321 /HPs/ED-IS-426**Dated: 04-07-2024**

Dy.CE/ Hydrel Projects, PSPCL, Shed A-3, Shakti Vihar, PSPCL, Patiala Invites E-Tender for REPAIR OF ONE NO.15 MW PELTON TURBINE RUNNER HAVING SR. NO. 03/RE/SHANAN FOR SHANAN, HEP, PSPCL, JOGINDER NAGAR, DISTT. MANDI (H.P.).

For detailed NIT & tender Specification please refer to <https://eproc.punjab.gov.in>.

Note:- Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>

76155/12/3072/2023/35378**C 407/24**

By Regd. A/D/Dasti/Affixation
DEBTS RECOVERY TRIBUNAL NO.2 AT MUMBAI
Ministry of Finance, Government of India
3rd floor, MTNL Bhavan, Strand Road, Colaba Market, Colaba Mumbai- 400 005

NOTICE FOR SETTLING A SALE PROCLAMATION UNDER RULE 53 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993.

RP. 48/2022
T.R.P No. 123/2022
BANK OF INDIA

EXHIBIT NO. 12
Next Date: 12.08.2024
.....Certificate Holder

Versus
AAYURTIRTH NURSERY PVT. LTD AND ORSCertificate Debtors
To,
CD 1. Aayutirth Nursery Pvt. Ltd. 14, Savani Apartment, M. G. Road, Ghatkopar (East), Mumbai-400 077. **And Also at :- C/o Vaishnavi Management,** 13, Savani Apartment, M. G. Road, Ghatkopar (East), Mumbai-400 077.
CD 2. Mr. Dheemant Prabhakar Vyas, 6, Gopal Krishna Society, Near Arihant Park Apt, Ambika Niketan, Parle Point, Surat, Gujarat - 395007.
CD 3. Mr. Vallabhbbhai Bhikabhai Sangani, 522, Satyanarayan Sosa Puna, Taluka Choryasi, Surat, Gujarat - 394210.
CD 4. Luminar Steel Pvt. Ltd, Shop No. 8, Shree Platinum Commercial ,Premises Co-op. Soc. Ltd., Jawahar Road, Next to BMC Office, Ghatkopar (E), Mumbai - 400 077.

Whereas in execution of the **Recovery Certificate No. 48 of 2022 in O. A. No. 203 of 2020** drawn up by the Hon'ble Presiding Officer, **Debts Recovery Tribunal No.2, Mumbai**, the undersigned has ordered the sale of the under mentioned immovable property.

You are hereby informed that the **12-08-2024 at 12:05 Pm**, has been listed for drawing up the proclamation of sale and settling the terms thereof. You are requested to bring to the notice of the undersigned any encumbrances, charges, claims or liabilities attaching to the said properties or any portion thereof.

SPECIFICATION OF PROPERTY

All that piece and parcel of Non - agricultural land bearing Survey no. 57 (Old Survey no 34/1 B), Plot Nos. 1 to 14, admeasuring 18286 Sq. mts., together with the building / structure constructed / to be constructed on the said plot of land and all fixed plant and machinery and the furniture and fixtures and gates, culverts, compound walls, barbered wire fencing etc., situated at Village Lohop, Taluka Khalapur, District Raigad. Within the limits of Sub Registration District Khalapur and Registration District Raigad.

Given under my hand and the seal of the Tribunal, this 19th day of June, 2024.

SEAL

Sd/-
(Bhavishya Kumar Azad)
Recovery Officer, DRT-II, Mumbai

DEBTS RECOVERY TRIBUNAL-II
Ministry of Finance, Government of India
3rd Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram, Ellisbridge, Paldi, Ahmedabad-380 006

FORM NO.22 (Earlier 62) [Regulation 36 & 37 of DRT Regulations, 2015] [See Rule 52 (1)(2) of the Second Schedule to the Income-tax Act, 1961] READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993
E-AUCTION/SALE NOTICE
THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM/PUBLICATION

RP/RC No. | 40/2023
Certificate Holder Bank :- State Bank of India

O.A. No. 990/2021

Certificate Debtors :- Girishbhai Haribhai Chandresha & Ors.
To,
C.D.No. 1 : Girishbhai Haribhai Chandresha
C.D.No. 2 : Pradeepkumar H. Chandresha,
C.D.No. 3 : Kailesh H. Chandresha,
CD No. 1 to 3 are at: A-3/402, Sai Milan Residency, Palanpor, Surat - 395009.
The aforesaid CDs No. 1-3 have failed to pay the outstanding dues of **Rs. 44,50,000/- (Rupees Forty Four Lakhs Fifty Thousand only)**as on **13/05/2023** including interest in terms of judgment and decree dated **13/05/2023** passed in **O.A.No. 990/2021** as per my order dated **27/06/2024** the under mentioned property (s) will be sold by public e-auction in the aforementioned matter. The auction sale will be held through "online e- auction" <https://drt.auctiontiger.net>.

Lot No.	Description of the Property	Reserve Price (Rounded off)	EMD 10% or (Rounded off)
1	Bungalow No. 55- Sovereign Bungalows, Near Pacific Hotel, Kamrej Cross Roads, Kholwad Taluka - Kamrej, Surat - Block - 425/A/2 - R.S. No. 447/1, Area 123.96 Sq. Mtrs.	Rs. 47.40 Lakhs	Rs.4.75 lakhs

Note* In respect of any claims to be received, if any, priority of payment will be decided in terms of Section 31-B of the RDB Act, 1993(as amended in the year 2016).
EMD shall be deposited by through RTGS/NEFT in the account as per details as under:

Beneficiary Bank Name	State Bank of India
Beneficiary Bank Address	SBI, Stressed Assets Recovery Branch, 2nd Floor, Samyak Status, Opp. D.R. Amin School, Diwalipura Main Road, Vadodara - 390007
Beneficiary Account No.	40253211845
IFSC Code	SBIN0001141

(1) The bid increase amount will be **Rs. 10,000/- for Lot No. 1.**
(2) Prospective bidders may avail online training from service provider **M/s E- Procurement Technologies Ltd.** (Tel Helpline No. 9265562821 - 079 61200594/ 598/ 568/ 587/538 and Mr. Ram Sharma (Mobile No.09978591888), Helpline E-mail ID: support@auctiontiger.net & Ramprasad@auctiontiger.net and for any property related queries may contact **Mr. Inderjit Singh, (Mob No.7490042574).**
(3) Prospective bidders are advised to visit website <https://www.drt.auctiontiger.net> for detailed terms & conditions and procedure of sale before submitting their bids.
(4) The prospective bidders are advised to adhere payment schedule of 25% (minus EMD) immediately after fall of hammer/close of auction and 75% within 15 days from the date of auction and if 15th day is Sunday or other Holiday, then on immediate next first bank working day. No request for extension will be entertained.
(5) The properties are being put to sale on "as is where is", "as is what is" and "as is whatever" basis and prospective buyers are advised to carry out due diligence properly.
(6) Schedule of auction is as under- **SCHEDULE OF AUCTION**

1	Inspection of property	20/07/2024 Between 11.00am to 2.00 pm.
2	Last date for receiving bids along with earnest money and uploading documents including proof of payment made	12/08/2024 Up to 05.00 pm.
3	e-Auction	13/08/2024 Between 12.00 pm to 01.00 pm (with auto extension clause of 03 minutes, till E-Auction ends)

Seal

Sd/-
Recovery Officer-II, Debts Recovery Tribunal-II, Ahmedabad



ZONAL OFFICE, SURAT ZONE :

Bank of India Building, 1st Floor, Ghoddod Road, Opp. Panjarapole, Surat-395001

STAR MEGA E-AUCTION SALE NOTICE FOR SALE OF PROPERTIES UNDER SARFAESI ACT, 2002

E-auction sale notice for sale of Immovable assets under the securitisation and reconstruction of financial assets and enforcement of security interest act, 2002 read with provision to **Rule 8(6) and rule 6 (2)** of the Security Interest (Enforcement) Rules, 2002 Notice is here by given to the public in general and in particular to the following Borrower(S) & Guarantor(S) that the below described immovable properties mortgaged / charged to Bank of India (secured creditor), the **Symbolic/Physical Possession** of which has taken by the Authorised Officer of Bank of India will be sold on '**AS IS WHERE IS BASIS**,' '**AS IS WHAT IS BASIS**' for recovery of respective dues as detailed hereunder against the secured assets mortgaged / charged to Bank Of India from the respective Borrower(S) and Guarantor(S). The reserve price and the earnest money deposit is shown there against secured asset. **The sale will be done by the undersigned through e-Auction platform provided hereunder.**

DATE OF E AUCTION : 26.07.2024 | Between : 11 am to 5 pm (With Auto extension clause in case of Bid in last 10 minutes before closing)

Sr. No.	Name of the Borrower / Guarantor / Owner / Partner / Mortgagor of the Property	Lot No.	Details of Property to be Sold	Details of Bank dues as per Notices	Possession	Minimum Reserve Price (Rs. in Lac)	EMD (Rs. in Lac)	Date / Time of E-Auction
ASSET RECOVERY BRANCH, LALGAT, Surat-395003. Ph. : 0261-2595861, Mobile No.9372270093								
1.	M/S Sumit Traders Mr. Ankur Narang Mrs. Sumita Narang Mr. Deepak Narang Mr. Balraj Narang Mrs. Rekha Narang M/S Sudha Textiles Mr. Balraj Narang Mrs. Sumita Narang Mr. Deepak Narang Mr. Ankur Narang Mrs. Rekha Narang M/S Shree Singor Lubes Mr. Deepak Narang Mrs. Sumita Narang Mr. Ankur Narang Mr. Balraj Narang Mrs. Rekha Narang M/S Sumit Chemicals Mrs. Sumita Narang Mr. Deepak Narang Mr. Ankur Narang Mr. Balraj Narang Mrs. Rekha Narang		Shop No./J/140 'Japan Market', Silver Plaza Complex, admeasuring super built up area 720 sq.ft.s. and carpet area 490 sq.ft.s. alongwith undivided share admeasuring 7.8 sq.mtrs. underneath the said building situated on the land bearing new city survey No.7, Nondh No.4824/A at Sub Dist. City Surat. (Common Property mortgaged in all four accounts)	As per Notice U/S 13(2) 26.05.2017 Rs.8,91,35,202.04 (Rupees Eight Crore Ninety One Lacs Thirty Five Thousand Two Hundred Two and Paise Four Only) plus further interest and cost incidental expenses etc.- recovery if any. As per Notice U/S 13(2) 26.05.2017 Rs.7,68,32,866.51 (Rupees Seven Crore Sixty Eight Lacs Thirty Two Thousand Eight Hundred Sixty Six and Paise Fifty One Only) plus further interest and cost incidental expenses etc.- recovery if any. As per Notice U/S 13(2) 26.05.2017 Rs.7,79,45,882.90 (Rupees Seven Crore Seventy Nine Lacs Forty Five Thousand Eight Hundred Eighty Two and Paise Nonety Only) plus further interest and cost incidental expenses etc.- recovery if any. As per Notice U/S 13(2) 26.05.2017 Rs.7,68,34,377.66 (Rupees Seven Crore Sixty Eight Lacs Thirty Four Thousand Three Hundred Seventy Seve and Paise Sixty Six Only) plus further interest and cost incidental expenses etc.- recovery if any.	Physical	Rs.22.45	Rs.2.24	26.07.2024 11 am to 5 pm
2.	M/s. Patel Corporation Mr. Vipulbhai Balubhai Patel	1	Commercial Shop at Moje Puna, T.P.No. 68 (Puna simada), F.P.No. 107 & 108, Plot No. D/19, " Yogi Plaza", Ground Floor, Shop No. 1 To 3 (Total 3 Shops), Tal. Surat City, Dist. Surat- 395006. Total carpet area of 549.17 Sq. Ft. & Super built up area of 999.00 Sq. ft.	As per Notice U/s 13(2) dated 03.10.2017 Rs.84,42,758.57/-(Rupee Eight Four Lakhs Fourty Two Thousands Seven Hundred Fifty Eight and Paise Fifty Seven only) plus further interest and cost incidental expense etc. Less recovery if any.	Physical	Rs.89.60	Rs.8.96	26.07.2024 11 am to 5 pm
3.	M/s. Sai Ram Creation Hareshbhai Madhubhai Gondaliya Suresh Dineshbhai Bhaliya	1	Shop No. 453 (As Per Approved Plan Shop no. 242), Fourth Floor, Leonard Square, R.S.No.317, Block No. 349, T.P.S.No.60 (Puna), F.P.No.120, Yogi Chowk, Mouje Puna, Sub Dist. & Dist. Surat. Shop No.454 (As Per Approved Plan Shop no. 243), Fourth Floor, Leonard Square, R.S. No.317, Block No. 349, T.P.S. No. 60 (Puna), F.P.No.120, Yogi Chowk, Mouje Puna, Sub Dist. & Dist. Surat	As per Notice U/s 13(2) dated 12-01-2018, Rs. 82,78,496.10 (Rupee Eighty Two Lakh Seventy Eight Thousand Four Hndread Ninety Sex and paise Ten Only) plus further interest and cost incidental expense etc.Less recoveries if any.	Physical Physical	Rs.12.48 Rs.12.48	Rs.1.2 Rs.1.2	26.07.2024 11 am to 5 pm 26.07.2024 11 am to 5 pm

PIPLOD BRANCH, 1st Floor, Shree Ram Complex, Near Kargil Chowk, Surat Dumas Road, Piplod, Surat -395007. MOB. No. 8511496795

4	M/s Sarita Sarees : Proprietor : Mr. Kushal Gordhanlal Shaktawat Guarantor : Mr. Naresh Gordhanlal Shaktawat, Mr. Gordhanlal Shambhunath Shaktawat	1	Shop No. 214, Astha Textile Tower, City Survey Ward No.3, Nondh No 2785/B/1/A/1/A/2, 2785/B/1/A/1/A/3/1 to 2785/B/1/A/1/A/3/5, 2785/B/1/A/1/A/4 & 2788 to 2793, Doriyawad, Salabatpura, Ring Road, Surat-395003, Carpet area 127.00 Sq. Ft.	As per Notice U/S 13(2) 27.12.2019 Rs.24,94,605.78 (Rupees Twenty Four Lacs Ninety Four Thousand Six Hundred Five and Paise Seventy Eight only) plus further interest and cost incidental expenses etc.-	Physical	Rs.13.65	Rs.1.37	26.07.2024 11 am to 5 pm
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TEXTILE MARKET BRANCH, 2nd Floor, Surat Textile Market, Building, Bank Block, Ring Road, Taluka & Dist. Surat- 395002. Ph 02612321803 Mob.No.9771453995

5	Mr. Govind Ram Pratap Ram	1	Property at R.S. No. 44,45,496,498/5,499/11,499/4 & 499/6, Block No. 67A, "Mahadev Residency-1", Plot No. 464, Opp. Parekh Industrial Estate, Nr. Capital Modern School, Bagumara Canal Road, Taluka- Palsana, Village Bagumara-394305 Dist. Surat, Total land admeasuring 60.28 Sq. Mtrs.	As per Notice U/S 13(2) 15.11.2021 Rs.16,91,220.00 (Rupees Sixteen Lacs Ninety One Thousand Two Hundred and Twenty only) plus further interest and cost incidental expenses etc.-	Symbolic	Rs.13.10	Rs.1.31	26.07.2024 11 am to 5 pm
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Navagam KCR Branch, 106 B, Dharam Empire, Opp Kamrej Bus Depot, Kamrej Surat. Mobile No : 8969619545

6.	SUMAN R PAL, RAMASRE K PAL	1	Plot No 47/B, 48/B, Mahavir Nagar Residency, Near Kareli Lake, Kareli-Mota Road, Kareli, Tal.: Palsana, Disttt.Surat PIN-394601.	As per Notice U/s 13(2) dated 22.11.2021 Rs.26,69,152/-(Rupee Twenty Six Lakhs Sixty Nine Thousands One Hundred Fifty Two only) plus further interest and cost incidental expense etc.	Physical	Rs.24.00	Rs.2.40	26.07.2024 11 am to 5 pm
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The measurement of above property/ies however be verified by bidders at site and also from the revenue records prior to participating in auction

Terms & Conditions of E-Auction are as under: 1. E-Auction is being held on "as is where is basis", "as is what is basis" and will be conducted "On Line", before submitting bid EMD shall be deposited through **NEFT/Fund Transfer in working hours on or before 25.07.2024**. 2. For downloading further details, Process Compliance and Terms & Conditions, Please visit:- a. <https://www.bankofindia.co.in>, b. Website address of our e-Auctions Service Provider - <https://www.msctcecommerce.com/auction/home/ibapi/index.jsp> Bidder may visit <https://www.ibapi.in> where "Guidelines" for bidders are available with educational videos. Bidders have to complete following formalities well in Advance: **Step 1:** Bidder/Purchaser Registration: Bidder to register on e-Auction Platform (link given above) using his mobile number and email-id, **Step 2:** KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-Auction service provider (may take 2 working days). **Step 3:** Transfer of EMD amount to Bidder Global EMD Wallet: Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform., **Step 4:** Bidding Process and Auction Results: Interested Registered bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3. Please note Step 1 to Step 2 should be completed by bidder well in advance, before e-Auction date., 3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding property/ies put for sale. 4. **Date of Inspection 19.07.2024.** from 11.00 am to 4.00 pm with prior appointment with mentioned respective branches on the contact numbers given against respective branches., 5. Bids shall be submitted through online procedure only., 6. Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them., 7. The Bid price to be submitted shall be above the Reserve price & bidders shall improve their further offers in multiples of Rs. 10,000/- (Rupees Ten Thousand only)., 8. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid., 9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded., 10. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price including EMD already paid, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before **15th day of sale**. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount, 11. Neither the Authorised Officer/Bank nor e-Auction service provider will be held responsible for any Internet Network problem/Power failure/any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event., 12. The purchaser shall bear the applicable stamp duties/Registration fee/other charges, etc and also the statutory/non-statutory dues, taxes, assessment charges, etc. owing to any body., 13. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right & discretion to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason there for., 14. The Sale Certificate will be issued in the name of the purchaser(s)/applicant (s) only and will not be issued in any other name(s). 15. Th sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Further details/enquiries if any on the terms and conditions of sale can be obtained from the respective branches on the contact numbers given., 16. This is also a mandatory notice of **15 days** as per provision of the SARFAESI Act to the Borrowers/Guarantors/Mortgagors of the above accounts informing them about holding of sale/Auction aforesaid date.

Date : 06.07.2024 | Place : Surat

Authorised Officer, Bank of India

