

Investor Release

For Immediate Release



**NILA
INFRASTRUCTURES
LIMITED**

**Nila Infrastructures Limited received a Work Order from Ahmedabad Municipal Corporation for
Slum Rehabilitation and Redevelopment on P.P.P. basis**

Ahmedabad, July 08, 2016: Nila Infrastructures Limited (Nila) has today received a work order from Ahmedabad Municipal Corporation (AMC) for the Integrated Slum In-situ Development for P.P.P. Project (Phase-II) of approximate 80 residential units at Ahmedabad under Urban Development & Urban Housing Department, Government of Gujarat's Slum Rehabilitation and Redevelopment Policy-2013.

The Project envisages to rehabilitate about 80 slum-dwelling families living at Sabarmati, Kailashnagar, Ahmedabad. The total area under the project ~4166 sq. mtrs. will be redeveloped in 18 months at a total development cost of approximately Rs. 6.80 crore. As consideration, Nila will get the balance vacant land admeasuring about 2793 sq. mtrs. on additional payment of an estimated premium of Rs. 1.01 Crore.

About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited ("Nila"/the "Company") has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The quality management system of the Company is ISO 9001:2008 accredited. The Company has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Government of Rajasthan (through Rajasthan Avas Vikas and Infrastructure Limited (RAVIL) and UITs), Adani Group, Sandesh Applewood, etc. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com.

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CIN : L45201GJ1990PLC013417



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Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact:

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