



Investor Release

For Immediate Release

**Nila Infrastructures Limited secured a Work Order of ₹ 503.2 million from
Ahmedabad Municipal Corporation**

Ahmedabad, November 08, 2019: Nila Infrastructures Limited (the "Company") has received an order worth ₹ 503.2 million for development of Vegetable Market at Kalupur from Ahmedabad Municipal Corporation (AMC). The work is on EPC basis with specific execution period of 24 months excluding monsoon.

The state-of-the-art Vegetable Market will be the first such market in Gujarat. The redevelopment of the existing vegetable market shall be done afresh post demolition of super-structure and sub-structure upto foundation level of existing old building of Vegetable Market. Two (2) basement + Ground + two (2) floors are planned as fresh construction of about 353,763 sq. ft. – to be carried-out on a plot of 108,711 sq ft. It shall comprise general shopping area and offices. The effective layout plan incorporates a fully covered market besides the requisite amenities like ripening chamber, water works, garbage collection and disposal, etc. It shall also have provisions for canteen, bank, police control room, first-aid room, etc., besides separate ingress and egress.

On the occasion Mr. Deep Vadodaria, COO of the Company passionately commented:

"We are glad to secure the very first order issued by AMC to demolish and redevelop a vegetable market. It is a critical civic urban infrastructure in the CBD-of-the-yesteryears. With this, we further our quest to be the first-mover in the uncharted territories. The existing vegetable market structure is decades old.

This reinforces the Company's Vision to Contribute to the economic prosperity and growth through participation in projects of national importance; and Mission to execute such projects that are beneficial to the society-at-large. As a strategy, addition of this new revenue stream shall further de-risk the revenue-concentration. This is just a spark, and outlook of such opportunities in short-to-long term appears absolutely promising. We are confident to accurately execute and deliver this project within stipulated parameters. This also enhances visibility of our existing confirmed unexecuted order-book."



About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (the “Company”) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is a well-established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The Quality Management System of the Company is assuredly ISO 9001:2015 accredited. The Company has notable presence in Gujarat and Rajasthan. The major clientele includes Ahmedabad Municipal Corporation (AMC), Ahmedabad Urban Development Authority (AUDA), Government of Rajasthan, EPIL (a Mini-Ratna Company of GoI), Adani Group, etc. The Company possesses an excellent track record of consistent profitability, dividend distribution and has accumulated strong capital reserve base. To know more, please visit www.nilainfra.com

For more Information please contact:

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