



**NILA
INFRASTRUCTURES
LIMITED**

Nila/Cs/2019/241

Date: June 21, 2019

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai - 400 001

To,
The Manager
Listing Department
The National Stock Exchange of India Limited
Bandra-Kurla Complex
Mumbai - 400 051

Scrip ID 530377

Scrip ID: NILAINFRA

Dear Sir,

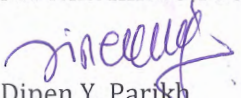
Sub: Receipt of Work Order

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09.09.2015

It is hereby submitted that the Company has received a work order from Ahmedabad Municipal Corporation for development of integrated group housing facility at Sonaria blocks @ FP No 170 TP-11 (Rakhial-Asarwa -) at Ahmedabad related to construction of dwelling units and shops on PPP basis under Redevelopment of Public Housing Scheme - 2016".

In terms of the above referred SEBI Circular it is further submitted that the receipt of work does not fall under related party transactions and the promoter and promoter group do not have any interest therein. For other information including commercial consideration, material terms, tenure etc., the attached Investor Release may kindly be referred.

Thanking you,
Yours faithfully,
For **Nila Infrastructures Limited**


Dipen Y. Parikh
Company Secretary



Encl: a/a

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Investor Release

For Immediate Release

**Nila Infrastructures Limited secures a PPP order to redevelop Affordable Housing
at Sonaria Block, Ahmedabad from Ahmedabad Municipal Corporation**

Ahmedabad, June 21, 2019: Nila Infrastructures Limited (the "Company") has received an order for development of Integrated Group Housing Facility at Sonaria Block, Rakhial-Asarwa, Ahmedabad on PPP Basis under "Redevelopment of Public Housing Scheme – 2016" of Urban Development & Urban Housing Department, Government of Gujarat. Ahmedabad Municipal Corporation (AMC) has estimated such development to cost ₹ 585.9 million.

The project envisages overall construction of 760 Dwelling Units (DU) and 18 shops alongwith common amenities, infrastructure & development works of the entire site, and Supply, Installation, Testing and Commissioning (SITC) of Roof Top Solar PV System covering atleast 50% of roof-area. It is to be executed within 24 months. The Company has also agreed to develop 80 DU towards creation of additional Affordable Housing (AH) stock as premium to AMC.

Commenting on the occasion **Mr. Deep Vadodaria, COO** of the Company said:

"We are glad to secure the very first order issued by AMC under "Redevelopment of Public Housing Scheme – 2016". With this, we further our quest to be the first-mover in the uncharted territories. The existing scheme, housing 760 DU, was built by AMC on its land before about six decades as its employee-residential-colony.

This reinforces the Company's Vision to Contribute to the economic prosperity and growth through participation in projects of national importance; and Mission to execute such projects that are beneficial to the society-at-large. As a strategy, addition of this new revenue stream shall further de-risk the revenue-concentration. We stand committed to play an important role in the overall idea of 'Smart City' and 'PMAY - Housing for All by 2022 Mission' of the Prime Minister. This is just a spark, and outlook of such opportunities in short-to-long term appears absolutely promising.

This redevelopment project stands to benefit from our proprietary skills as apart from construction, this envisages consent coordination with existing-inhabitant beneficiaries, relocation, and overall Project Management. We are confident to execute and deliver this project within stipulated parameters.

This also enhances visibility of our existing confirmed unexecuted order-book. Including this project, the Company is now executing total 8,764 units under AH."

**About Nila Infrastructures Limited**

Incorporated in the year 1990, Nila Infrastructures Limited (the “Company”) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is a well-established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The Quality Management System of the Company is ISO 9001:2015 accredited. The Company has major presence in Gujarat and Rajasthan. The major clientele include Ahmedabad Municipal Corporation (AMC), Ahmedabad Urban Development Authority (AUDA), Government of Rajasthan, EPIL (a Mini-Ratna Company of GoI), Adani Group, etc. The Company possesses excellent track record of profitability, and has accumulated strong capital reserve base. To know more, please visit www.nilainfra.com

For more Information please contact:**Nila Infrastructures Limited** (CIN: L45201GJ1990PLC013417)

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