

**NILA
INFRASTRUCTURES
LIMITED**

NILA/CS/2017/376
Date: December 28, 2017

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001

To,
The Manager
Listing Department
The National Stock Exchange of India Limited
Bandra-Kurla Complex
Mumbai – 400 051

Scrip ID 530377

Scrip ID: NILAINFRA

Dear Sir,

**Sub: Intimation of execution of agreement for construction and implementation of project with
M/s Vyapti Infrabuild Pvt. Ltd**

The Company has today, in normal course of business, entered into an agreement for construction and implementation of a slum rehabilitation project with M/s Vyapti Infrabuild Pvt. Ltd.

In this regard an investor release issued by the Company is enclosed herewith for the information of the exchanges.

Thanking you,
Yours faithfully,
For Nila Infrastructures Limited

Dipen Y. Parikh
Company Secretary

Encl: a/a

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Investor Release

For Immediate Release

Nila Infrastructures Limited secured construction contract worth ₹ 441.6 million

Ahmedabad: December 28, 2017: Nila Infrastructures Limited (the “Company”) has today, entered into an agreement for construction and implementation of project with M/s Vyapti Infrabuild Pvt Ltd (“Vyapti”) for an amount of ₹ 441.6 million.

It envisages construction of 552 housing units under slum rehabilitation project, at Radha Raman Ni Chali, Bapunagar, Ahmedabad, being executed by Vyapti with the Ahmedabad Municipal Corporation (AMC) under the aegis of Government of Gujarat, Urban Development and Urban Housing Department’s Slum Rehabilitation and Redevelopment Policy 2013 – Integrated Slum In-situ Development on Public Private Partnership (PPP) basis. The project involves construction of about 180,000 sq. ft. and shall be completed within 24 months.

Commenting on the occasion **Mr. Deep Vadodaria, COO** of the Company said:

“We congratulate Vyapti for securing such urban development infrastructure project that is beneficial to the society at large.

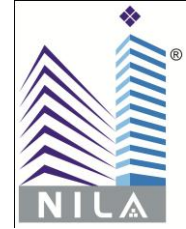
Getting such EPC order on Turnkey basis from the reputed firm that is promoted by established realtors is an acknowledgement of our expertise in Slum Rehabilitation and Redevelopment Project Management and execution. This project stands to benefit from our proprietary skills as apart from construction, this envisages survey, coordination with slum-dwellers through NGO, relocation of slum-dwellers and overall Slum Rehabilitation and Redevelopment Project Management and execution.

It may be mentioned that we have satisfactorily completed our own In-situ Slum Rehabilitation and Redevelopment Project of 630 units at Girdharnagar, Shahibaug, Ahmedabad in a record time. The beneficiaries have already taken possession and reside pleasantly. We are confident to execute and deliver this project within stipulated timelines; in line with the other three projects that we are executing. On financial front, these EPC project shall also further balance our order-book and revenue visibility.

This is also confirmation to our conviction and commitment to play an important role in the overall idea of ‘Smart City’ and ‘Housing for All by 2022 Mission’ of the Prime Minister. Including this project the Company is now executing total 10,792 Affordable Housing units at present. This also reinforces the Company’s Vision to Contribute to the economic prosperity and growth through participation in projects of national importance and enhances visibility of our existing unexecuted order-book.”

About Vyapti Infrabuild Pvt. Ltd.

Vyapti Infrabuild Pvt. Ltd. is a renowned real estate and infrastructure developer at Ahmedabad having constructed various residential, farm-house, bungalow, commercial, and industrial schemes; mainly under the “Vande Matram”, “Vraj”, and “Satva” brand names. (www.vyaptigroup.com)



About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (the “Company”) is promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is a well-established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The quality management system of the Company is ISO 9001:2008 accredited. The Company has major presence in Gujarat and has expanded footprint into Rajasthan. The major clientele include Ahmedabad Municipal Corporation (AMC), Government of Rajasthan, EPIL (a Mini-Ratna Company of GoI), Adani Group, etc. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base. The total confirmed unexecuted Order Book at September 30, 2017 was ₹ 4,825.8 million towards construction of about 5.7 million sq. ft. super built up area; that includes 7,088 units of Affordable Housing. The book-to-bill ratio of 2.14 provides revenue visibility of further two (2) year+. To know more about the Company, please visit www.nilainfra.com

For more Information please contact:

Nila Infrastructures Limited

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