

INVESTOR RELEASE



For Immediate Release

Ahmedabad, September 19, 2017: Nila Infrastructures Limited (the "Company") has today received a work order pertaining to EPC contract worth ₹ 511.1 million from Adani Group's Shantigram Estate Management Pvt. Ltd. for construction of "Inspire Business Park" Project (Basement and Towers CH1 to CH9) at Shantigram, Ahmedabad. The project envisages overall construction covering about 400,000 sq. ft. built-up area and has to be completed by 15.10.2018.

Shantigram is Gujarat's largest integrated township. Spread over 600 acres, of which around 80% will be open space, the township consists of thematic clusters of apartments, penthouses and luxurious villas and nearly 50,000 trees. Shantigram with a development potential of 40 million square feet, truly defines the good life. The township also includes a nine-hole golf course, a golf promenade, a cricket field, One of India's Largest Musical Aqua Shows, a 7-acre lake and India's largest private social club - The Belvedere Golf & Country Club. There are also Luxurious Senior Citizen Homes and a conveniently located shoppers' plaza.

(Source: www.shantigram.com)

Commenting on the project award, **Mr. Deep Vadodaria, Chief Operating Officer** said:

"The repeat order from Adani Group for a Commercial project signifies their confidence in our execution capability of the commercial projects as well as our track record of delivering Private White Label projects within the agreed timeframe and costs. We have been continuously updating our skill-sets and, apart from being a Specialist in Affordable Housing, now we are also preferred for construction/development of Commercial space by reputed corporates. With the receipt of this Private White Label Construction project, we continue to diversify our order book and de-risk our business model from the long-term perspective. Such Private White Label construction projects typically offer better profitability margins as compared to government projects on EPC basis."

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About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (“Nila”/the “Company”) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is a well-established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The quality management system of the Company is ISO 9001:2008 accredited. The Company has major presence in Gujarat and has expanded footprint into Rajasthan. The major clientele include Ahmedabad Municipal Corporation (AMC), Government of Rajasthan, EPIL (a *Mini-Ratna* Company of GoI), Adani Group, etc. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base. The total confirmed unexecuted Order Book at June 30, 2017 was ₹ 4,521.2 million towards construction of about 4.1 million sq. ft. super built-up area; that includes 7,718 units of affordable housing. The book-to-bill ratio of 1.72 provides revenue visibility of further one (1) year+. To know more about the Company, please visit www.nilainfra.com

For more information please contact:

Nila Infrastructures Limited

CIN: L45201GJ1990PLC013417

Mr. Prashant Sarkhedi

Email: phsarkhedi@nilainfra.com

Mobile: +91 9978445566

Strategic Growth Advisors Pvt. Ltd

CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya / Mr. Kevin Shah

Email: kjigar@sgapl.net / skevin@sgapl.net

Mobile: +919920602034 / +919769122099