



**NILA
INFRASTRUCTURES
LIMITED**

NILA/CS/2017/180
Date: June 21, 2017

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Compelx,
Mumbai - 400051

Scrip Code: 530377

Scrip Symbol: NILAINFRA

Dear Sir,

Sub: Intimation of Receipt of Work Order

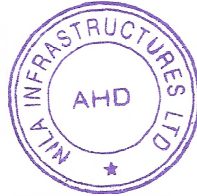
The Company has today, in normal course of business, received a work order, from Ahmedabad Municipal Corporation (AMC), of slum rehabilitation and re-development for construction of 360 units on PPP basis.

In this regard an investor release issued by the Company is enclosed herewith for the information of the exchanges. Kindly take the enclosed investor release on your records.

Thanking you,
Yours faithfully

For, **Nila Infrastructures Ltd.**


Dipen Y. Parikh
Company Secretary



Encl: a/a

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CIN : L45201GJ1990PLC013417

INVESTOR RELEASE



For Immediate Release

Ahmedabad, June 21, 2017: Nila Infrastructures Limited (the “Company”) has today received a work order from Ahmedabad Municipal Corporation (AMC) for the Integrated Slum In-situ Development for Public Private Partnership (PPP) Project (Package-13) of approximately 360 residential units at Ahmedabad under Urban Development & Urban Housing Department, Government of Gujarat’s Slum Rehabilitation and Redevelopment Policy-2013.

The Project envisages to rehabilitate about 360 slum-dwelling families living at Khodiyarnagar Asarwa, Ahmedabad. The total area under the project of approximately 6,085 sq. mtrs. will be redeveloped in 24 months at a total development cost of approximately ₹ 25.16 crore. As remuneration, the Company will get the balance vacant land of approximately 1893 sq. mtrs. worth ₹ 7.58 crore and the Transferable Development Rights (TDR) of ₹ 17.58 crore.

Commenting on the project award **Mr. Deep Vadodaria, Chief Operating Officer** said:

*“This is our third direct PPP order of Integrated Slum In-situ Development with AMC. With this PPP order, the Company will be executing approximately **1.09 million sq. feet** under Slum Rehabilitation and Redevelopment Projects, including a project at Ramapir No Tekro, Juna Wadaj, Ahmedabad for Vivyan Infraprojects LLP on EPC basis. This is in line with the Company’s Strategy to secure high-expertise PPP projects. The Company stands to gain from a land parcel with higher FSI/FAR in the locality of Asarwa, Ahmedabad. While, the TDRs will offer financial and operational flexibility to either use it for captive consumption or monetize it by selling it to other developer/s, depending on the market trends.*

Besides, we are favorably placed to mobilize the resources and execute this Project swiftly as it is located at just 2-3 kilometers away from our existing ongoing PPP Project of In-situ Slum Redevelopment with AMC at Shahibaug, Ahmedabad that is scheduled to enter the concluding phase, soon.

*With the execution of such projects, the Company will be contributing to the national cause championed by AMC’s commendable goal of ‘Housing the Poor’ and ‘Slum Free Ahmedabad’. Including this project, the Company is playing its part to improve the living condition for about **2,600+** Slum dwelling families. This also reinforces the Company’s Vision to Contribute to the economic prosperity and growth through participation in projects of national importance and enhances visibility of our order-book.”*

INVESTOR RELEASE



About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (“Nila”/the “Company”) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is a well-established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The quality management system of the Company is ISO 9001:2008 accredited. The Company has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Government of Rajasthan, EPIL, Vadodara Urban Development Authority (VUDA), Adani Group, Sandesh Applewood, etc. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base. The total confirmed unexecuted Order Book at March 31, 2017 was ₹ 4,076.1 million. The book-to-bill ratio of 2.12 provides revenue visibility of further two (2) years. To know more about the Company, please visit www.nilainfra.com

For more Information please contact:

Nila Infrastructures Limited

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