

TRANSFORM



NILA  
INFRASTRUCTURES  
LIMITED

# Nila Infrastructures Limited

## Investor Presentation

November 2015

**25**  
**YEARS**

# Safe Harbour



This presentation and the accompanying slides (the “Presentation”), which have been prepared by Nila Infrastructures Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.



# Key Highlights

Q2  
FY16

**36%**

(YoY Growth)

Revenue  
Rs. 384.6 million

**59%**

(YoY Growth)

EBITDA  
Rs. 73.5 million

**81%**

(YoY Growth)

PAT  
Rs. 37.2 million

H1  
FY16

**26%**

(YoY Growth)

Revenue  
Rs. 707.1 million

**27%**

(YoY Growth)

EBITDA  
Rs. 120.7 million

**65%**

(YoY Growth)

PAT  
Rs. 67.4 million

# Key Highlights

- MoU with Kataria Group, Ahmedabad
  - To work jointly to acquire land and develop industrial and logistics parks near upcoming automobile hub in proximity to facilities of Suzuki, Honda etc
- MoU with Government of Rajasthan
  - MOU of Rs. 4,000 million for construction of Civic Urban Infrastructure projects including affordable housing
- PPP order from AMC for Slum Rehabilitation and Redevelopment
  - ~518 residential units on a land area of ~15,681 sq. mtrs. at a total development coast of Rs. 410 million
  - Remuneration will be in form of vacant land worth Rs. 275 million and Transferable Development Rights (TDR) worth Rs. 135 million
- Order from AMC for Affordable housing under Affordable Housing Scheme Phase II
  - Rs. 543.9 million order for the construction of 1,152 EWS Residential flats within a plot of 32,406 sq. mtrs
  - Rs. 413 million order for construction of 816 EWS residential Flats + 24 shops within a plot of 23,367 sq. mtrs
- Registered as approved Contractor in **Special Category – I Buildings Class** with Government of Gujarat, Roads and Building Department

# Business Overview

- A Sambhaav Group company, having a unique hybrid model providing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP mode as well as Private White Label Construction, Industrial Infrastructures Projects and develops Own real estate projects
  - Focused on diverse Civic Urban Infrastructure projects like BRTS Stations, Affordable Housing projects, Multilevel Parking, etc.
  - Efficiently transformed experience gained from own real estate projects into Civic Urban Infrastructure Projects
- 25 years of experience of project execution
  - Satisfactorily built > 10 million sq. ft.
  - 10 ongoing projects (~3.7 million sq. ft.)
- Strong Order-book
  - Order book of Rs. 2,522 million as on September 30, 2015
    - Slum Rehabilitation and Redevelopment project with a development cost of Rs. 410 million received from Ahmedabad Municipal Corporation post September 30, 2015

# What Drives US

## Vision

- Mark our presence as a leading infrastructure and real-estate player across various geographies, perform with a high level of integrity and harness credibility.
- Contribute to the economic prosperity and growth through participation in projects of national importance.
- Raise our own benchmarks with every successive endeavour.

## Mission

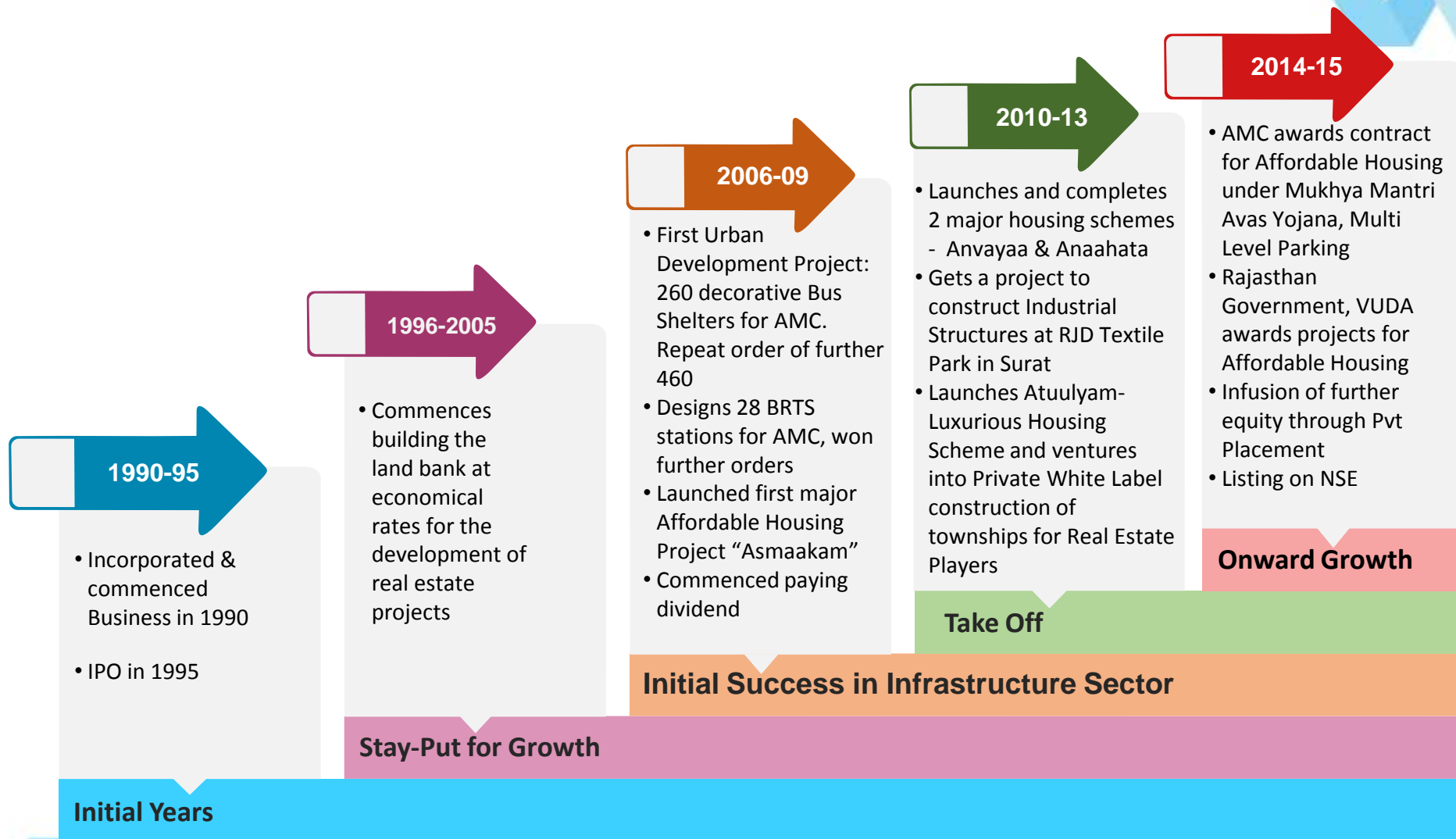
- Strive relentlessly to provide world-class Civic Urban Infrastructure
- Provide 'housing-for-all' by participating in affordable housing projects
- Engage in challenging projects, adhere to required standards
- Innovate and provide intelligent infrastructure solutions
- Transparency
- Deliver on time each time

## Values

- Passion for ideas and innovations
- Reliability of processes and practices
- Dedication to goals and targets



# Milestones



# Board of Directors

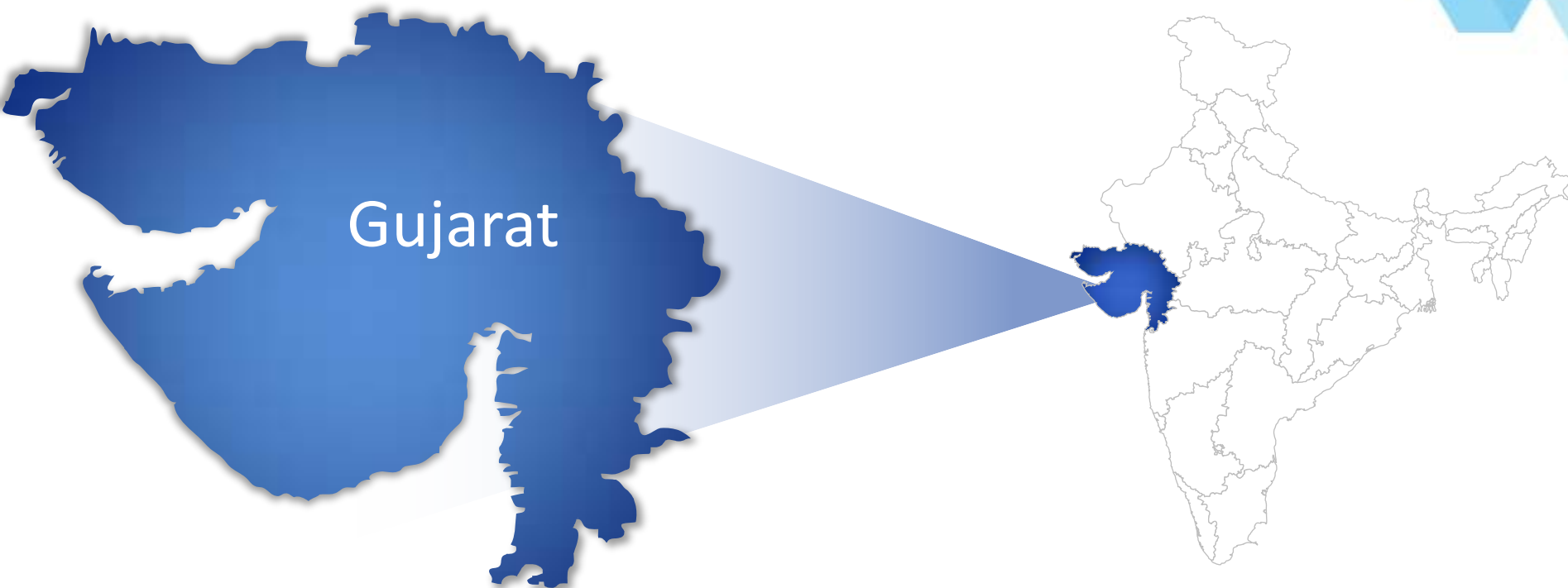
Mr. Manoj B. Vadodaria - Chairman & Managing Director	<ul style="list-style-type: none"> <li>• More than 40 years of experience, knowledge and insight in the construction industry</li> <li>• His tremendous spirit and execution capabilities are what distinguish him from others. Mr. Manoj Vadodaria is the son of the well-known journalist, editor and founder of the Sambhaav Media Group, Shri Bhupatbhai Vadodaria, and the driving force in taking Nila towards new horizons</li> </ul>
Kiran B. Vadodaria - Joint Managing Director	<ul style="list-style-type: none"> <li>• Mr. Kiran Vadodaria is B.E. Mechanical from L.D. Engineering College. He is currently the Chairman and Managing Director of Sambhaav Media Ltd. and is committee member and past President of Indian News Paper Society (INS).</li> <li>• His past experience includes being the non-executive part time Director of the United Bank of India , President of the Gujarat Daily Newspaper Association, He has also been a member of the National Integration Council of the Government of India.</li> </ul>
Dilip D. Patel - Director	<ul style="list-style-type: none"> <li>• Mr. Patel has business consulting experience of more than 20 years. He is the Founder faculty of the S.P. Jain institute of Management Research.</li> <li>• He has provided consultation services to a large number of Indian and multinational companies including training of senior managers.</li> </ul>
Hiren G. Pandit - Director	<ul style="list-style-type: none"> <li>• Mr. Pandit is a Revenue and Civil law advocate and possesses wide experience in Revenue and Land laws.</li> <li>• He is a Spokesperson of the Human Rights Commission of Gujarat. He gives legal counsel to various corporates.</li> </ul>
Shyamal S. Joshi - Director	<ul style="list-style-type: none"> <li>• Mr. Joshi possesses more than 38 years of senior level financial management experience with global manufacturing and trading corporations.</li> <li>• He has an expansive experience in financial planning, funding, taxation and accounting and has served numerous renowned companies. He is a fellow member of the Institute of Chartered Accountants of India.</li> </ul>
Harcharansingh P. Jamdar - Director	<ul style="list-style-type: none"> <li>• Mr. Jamdar has headed various departments of the Government of Gujarat, including served as the Secretary and the Principal Secretary.</li> <li>• He is currently an Independent Director at IL &amp; FS Transportation Network Ltd. He holds a Bachelor's degree in Civil Engineering from the Gujarat University, Ahmedabad.</li> </ul>
Ashok R. Bhandari - Director	<ul style="list-style-type: none"> <li>• Mr. Bhandari has more than 35 years of experience in the field of accountancy, auditing, investment banking and finance. He possess outstanding exposure as a practicing Chartered Accountant with various prominent groups of varied industries in India and Abroad</li> </ul>
Ms. Foram Mehta – Director	<ul style="list-style-type: none"> <li>• Ms. Mehta holds an MDP degree from IIM, Ahmedabad and a BE Chemical degree from the Nirma University, Ahmedabad.</li> <li>• Ms. Mehta possesses wide knowledge in the field of brand conceptualization and marketing management. She has worked with Hindustan Unilever Ltd., Tata Teleservices Ltd., Atharva Telefilms Pvt. Ltd., JP Group, and the Tashee Group.</li> </ul>



# Management Team

Anand Patel - President Projects	<ul style="list-style-type: none"> <li>• Mr. Patel had been the Additional City Engineer with the Ahmedabad Municipal Corporation.</li> <li>• With over 35 years of hands on experience, he has put in massive efforts in looking after the construction of houses for the urban poor by engaging in Slum Relocation and in-situ Redevelopment; also the EWS/LIG houses under different schemes/programs by the State and Central Government.</li> </ul>
Deep S. Vadodaria - Chief Operating Officer	<ul style="list-style-type: none"> <li>• Mr. Vadodaria has more than 10 years of experience in the field of management, operations and project execution.</li> <li>• He has excellent PR capabilities, and is recognized for his leadership skills, distinctive manner in addressing complex issues, immense reasoning power as well as his outstanding problem-solving and entrepreneurial abilities.</li> </ul>
Jignesh Patel – Sr. VP (Projects)	<ul style="list-style-type: none"> <li>• Mr. Patel is a civil engineer with a vast experience of more than 23 years in the field of construction, project execution and project management.</li> </ul>
Ritesh Parikh - Industrial Projects Head	<ul style="list-style-type: none"> <li>• Mr. Ritesh Parikh is a civil engineer with more than 20 years of experience in the field of industrial construction as well as project execution and management (Roads, Ports, etc.).</li> </ul>
Prashant H. Sarkhedi - Chief Finance Officer	<ul style="list-style-type: none"> <li>• Mr. Sarkhedi is a professional with more than 23 years of experience in finance, accounting, fund raising and general management.</li> </ul>
Dipen Y. Parikh - Company Secretary	<ul style="list-style-type: none"> <li>• Mr. Dipen Parikh has more than 9 years of experience of secretarial practice, corporate laws and general legal affairs.</li> </ul>
Himanshu Bavishi – Sr. VP (Finance)	<ul style="list-style-type: none"> <li>• Mr. Bavishi has more than 18 years of professional experience in retail and corporate finance, investment banking, debt syndication, M&amp;A.</li> </ul>

# Home Ground Advantage



## Civic Urban Infrastructure

- Global Award Winning BRTS project
- Affordable Housing
- Multistoried Parking Facility
- Textile Park

## White Label Construction

- Adani Pratham Township
- Sandesh Applewood Township

## Own real estate projects

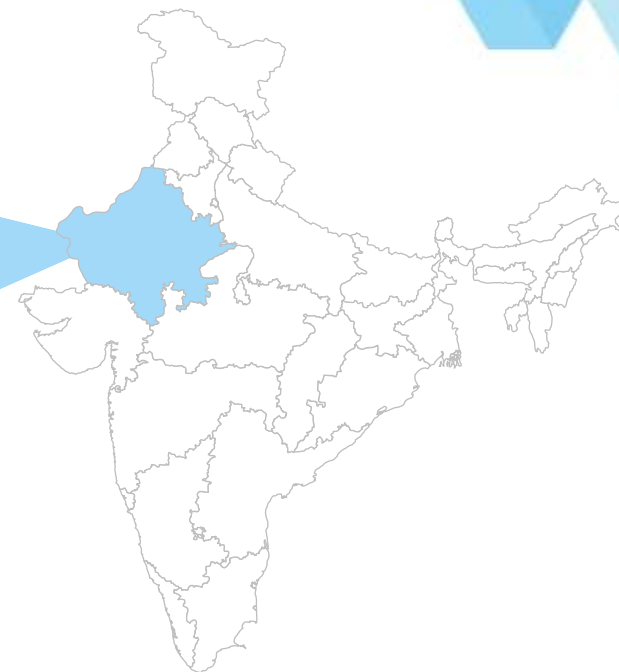
- Asmaakam
- Anuraadhaa
- Ananyaa
- Atuulyam
- Anaahata

## Leasing

- 88,000 sq. ft commercial space in Ahmedabad

# Expansion

Rajasthan



## Urban Infrastructures - Mega Housing

- Contract awarded by Rajasthan Avas Vikas and Infrastructure Limited (RAVIL) worth ~Rs. 510 million
- Construction of Mega Housing at Jodhpur for Economically Weaker Section (EWS), Low Income Groups (LIG) & Middle Income Group (MIG) through Public Private Partnership (PPP)
  - Total ~1,072 units (~4,72,800 sq. ft): 50% EWS units (325 sft each), 35% LIG units (500 sft each), & 15% MIG units (700 sft each)
- Out of the total land area, Nila has to develop 75% area for RAVIL and as an additional compensation balance 25% will be allotted to NILA for further development of a Residential (3,00,000 sq. ft) cum Commercial (50,000 sq. ft) complex

# BRTS: A Success Story

- Prime Contractor for Global Award Winning BRTS (Bus Rapid Transit System) project of AMC under JNNURM
  - 72% BRTS stations built by Nila (104 out of total 144)
- Total value ~Rs. 630 million
  - AMC initially awarded 28 BRTS stations
  - Owing to Proficient Execution, Excellent Workmanship and Timely Delivery, secured contract for additional 76 BRTS stations over the years



# Affordable Housing

- Entered Affordable Housing projects for cash rich entities like AMC, VUDA, etc.
  - Constructing ~1.7 million sq. ft. aggregating to ~2,700 units of Affordable Housing for AMC\*
  - Constructing 2,92,300 sq. ft. aggregating to ~800 units of Affordable Housing Scheme, for VUDA\*
- Significant experience and strong track record in timely execution helped bag a contract from Rajasthan Government
  - Constructing 4,72,800 sq. ft. aggregating to ~1,000 units of Affordable Housing in the city of Jodhpur for RAVIL\*
- Total of ~4,600 units, aggregating to 2.4 million sq. ft. under development for Affordable Housing



\* - AMC: Ahmedabad Municipal Corporation; VUDA: Vadodara Urban Development Authority; RAVIL : Rajasthan Avas Vikas and Infrastructures Limited



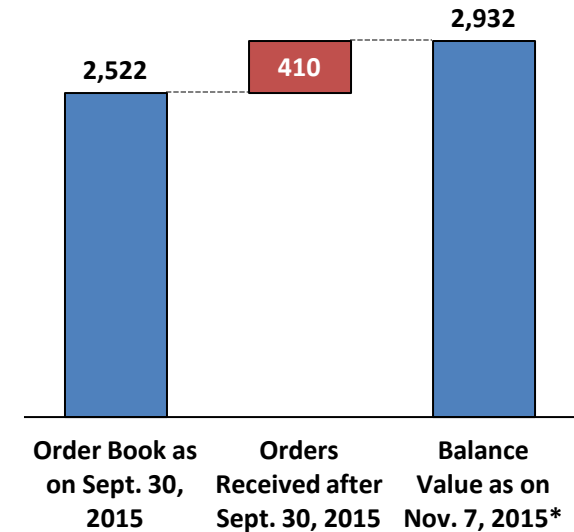
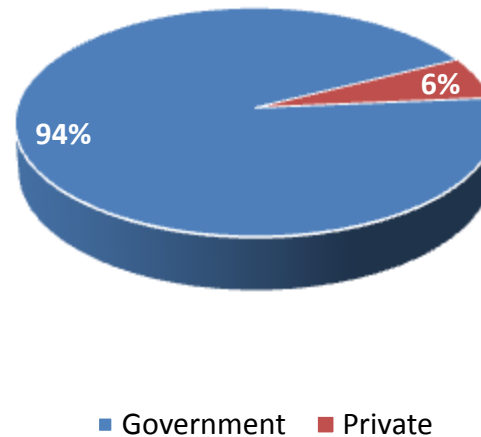
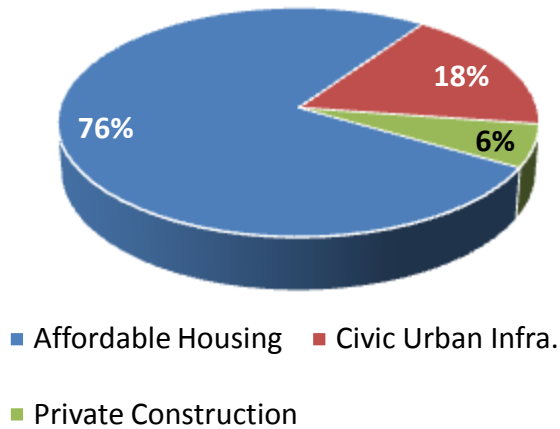
# Other Urban Infrastructure

- Sole Contractor for first Urban Development Project of 260 decorative bus shelters completed for AMC
  - Exclusive publicity rights of these shelters accorded to group company – Sambhaav Media Ltd
- Early completion and superior construction quality prompted AMC to award further 460 bus shelters
- Sole Contractor for 100 Bus Shelters for Rajkot Municipal Corporation (RMC)
- AMC awarded niche Urban Infrastructure project viz. Multi Storey Parking
  - Approximate parking capacity of 1,100 vehicles
- Construction of a Commercial building for Daimler (a Mercedes Benz group company)
- RJD Textile Park at Surat
  - Development of 56 acres including 120 Industrial Structures



# Order book & Clientele

## Orderbook as on September 30, 2015 (Rs. 2,522 million)



## Clientele



# Realty Business



- Leveraging low cost land bank to develop our own Real Estate Projects
  - Projects through Joint Ventures (JVs) and Associates also
- Entire spectrum of project development activities
  - Identification and acquisition of land at economical rates
  - Project Planning, Development, Sales & Marketing
- Land Bank of ~340,000 sq. Mtrs / ~85 acres available for future projects as on September 30, 2015
  - Propitious Industrial Land in vicinity of upcoming Auto Hub in Gujarat
- Satisfactory build ~4,600 homes over the last 25 years





# Recent Real Estate Projects

Project	Year	Format	# of Units	Configurations	Project Area Sq. mtrs.	Area Sold Sq. mtrs.	Sale Value Rs. Mln	Status
Asmaakam Phase I	2010	Affordable Housing	180	2 BHK	7,588	16,976	280	Completed
Anvayaa	2012	Luxurious Housing	44	3 BHK	2,272	6,940	200	Completed
Anaahata	2012	Luxurious Housing	44	2 BHK	1,579	4,306	140	Completed
Asmaakam Phase-II	2011	Affordable Housing	330	2 BHK	4,163	11,300	310	Completed
Atuulyam	2014	Luxurious Housing	200	2/3 BHK	8,019	Ongoing		

# Key Industrial Land Bank

- Built a propitious land-bank with potential of future development
  - Longer term plan is to monetise through developing industrial parks, dormitories etc.

Location	Sq. Mtrs.	Key Highlights
Yashwantpura	1,65,210	Part of industrial corridor
Bavla	1,02,133	Land Right On The National Highway 8A And Adjacent To Railway Line, Ideal For Logistics/Industrial Park/Cold Storage/Warehousing/ Container Storage
Sitapur	78,509	Within proximity to the upcoming Suzuki factory, ideal for auto/logistics industrial park
Vatva	36,957	Right next to GIDC (land exhausted), and adjacent to railway line, ideal for existing GIDC units desirous for expansion, industrial park
Vasna	1,334	Part of an established industrial corridor, on the national highway

# Subsidiaries & JVs

- With other renowned Real Estate Developers to take benefit of:
  - Larger scale to work
  - Diverse operations
  - Risk distribution

Type	Name of Entity	Status
Subsidiary	Nila Projects LLP	Real Estate project: Plotting scheme, operations yet to commence
Subsidiary	Fangdi Land Developers LLP	Real Estate project: Plotting scheme, operations yet to commence
Joint Venture	Nilsan Realty LLP	Real Estate project: Plotting scheme, various regulatory approvals awaited
Joint Venture	Shree Matangi Project LLP	Real Estate project: Apartment with 48 Nos. - 3 BHK luxurious flats – BU received, possession handed over
Joint Venture	Romanovia Industrial Park Pvt. Ltd	To acquire land and develop industrial & logistics parks, Units, Sheds, Plots, Residential Colonies and allied Infrastructure near Bechraji
Joint Venture	Sarathi Industrial Park Pvt. Ltd	
Joint Venture	Kent Residential and Industrial Park LLP	
Associate	Mega City Cinemall Pvt. Ltd	Cine-mall, not in operation at present

# Key Differentiators



## ERP

Among the first in our category to deploy an integrated ERP platform

## Strong Corporate Governance



## Dividend Track Record

Consistent Dividend payments for last 6 years

## ESOPs

Among the first in our category to introduce an ESOP scheme for all our employees

## Equity Infusion

Recent equity infusion through private placement of Rs. 400 million

## Project Diversity

Bungalows and Flats to BRTS Stations, Multilevel Parking and Affordable Housing projects

## Project Execution

Significant experience and strong track record in timely execution of projects

## Investment Grade Credit Rating:

India Ratings – IND BBB Stable Outlook / IND A3+  
Brickwork Ratings – BWR BBB Stable Outlook / A3

# Growth Drivers

## Favorably Placed

One of the most reputed Business Groups in Gujarat with Brand Goodwill of 25 years

### Urban Infra

- Immense opportunities in affordable housing
- Govt initiatives/policies e.g. “100 smart cities”, “Housing for all”

### Real Estate

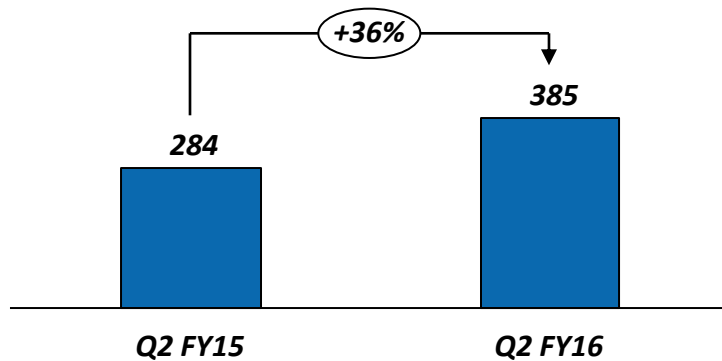
- Accumulated land bank at economical rates for Real Estate and Industrial Projects
- Present across wide spectrum of projects

### New Opportunities

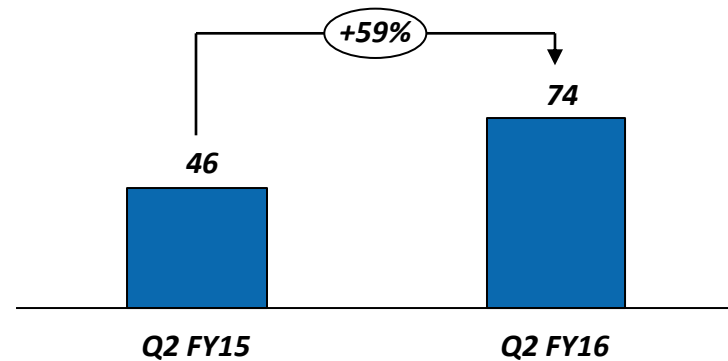
- Gujarat International Finance Tec-city: Rs. 700 billion
- Metro-link Express for Gandhinagar and Ahmedabad: Rs. 150 billion
- Dholera Special Investment Region: Rs. 300 billion

# Quarter Financial Highlights\*

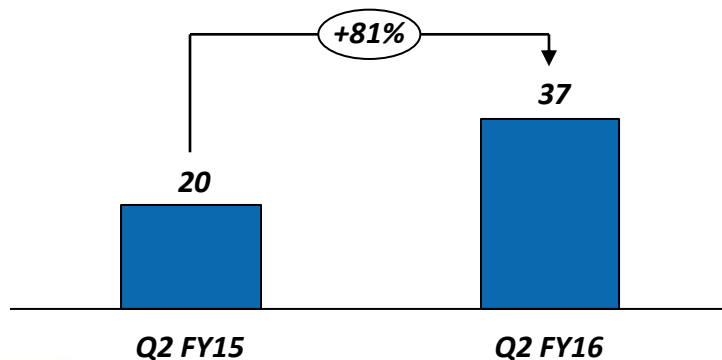
## Revenue (Rs. Million)



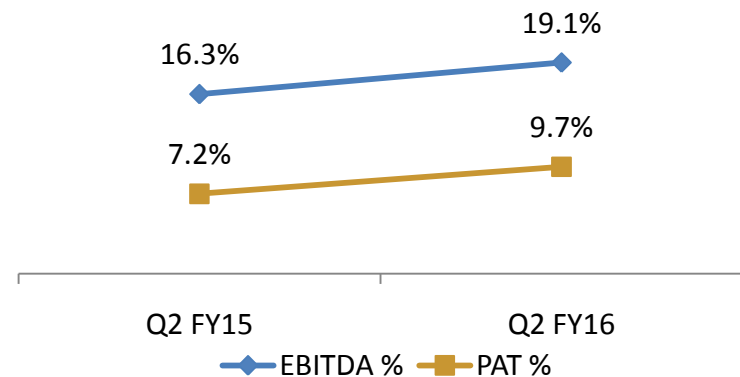
## EBITDA (Rs. Million)



## PAT (Rs. Million)

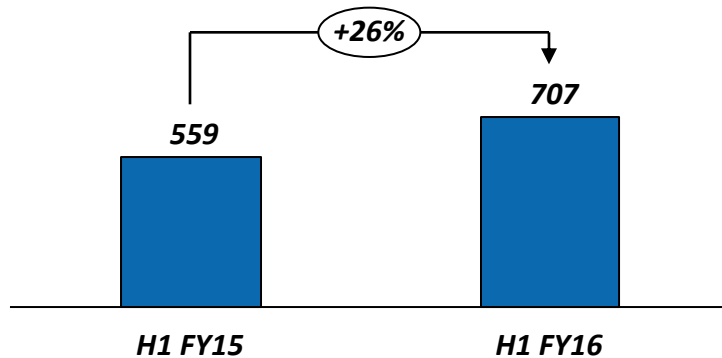


## EBITDA & PAT Margin

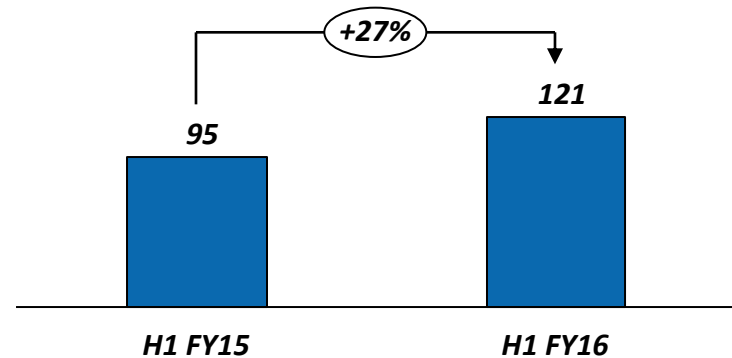


# Half Year Financial Highlights\*

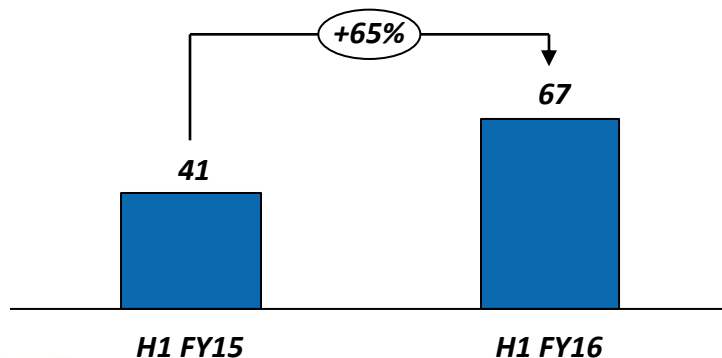
## Revenue (Rs. Million)



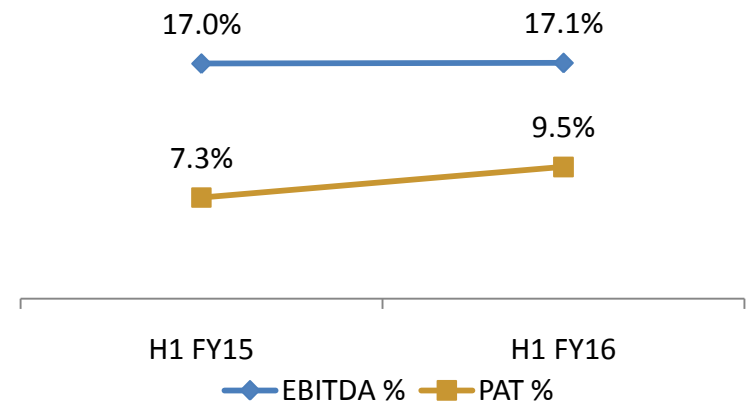
## EBITDA (Rs. Million)



## PAT (Rs. Million)



## EBITDA & PAT Margin



# Profitability Statement\*

Particulars (Rs. Million)	Q2 FY16	Q2 FY15	YoY	H1 FY16	H1 FY15	YoY
<b>Revenue</b>	<b>384.6</b>	<b>283.6</b>	<b>36%</b>	<b>707.1</b>	<b>559.4</b>	<b>26%</b>
Cost of Construction and Development	293.9	228.4		556.3	440.1	
Employee Cost	9.4	6.6		17.5	12.8	
Other Expenses	7.7	2.4		12.6	11.3	
<b>EBITDA</b>	<b>73.5</b>	<b>46.1</b>	<b>59%</b>	<b>120.7</b>	<b>95.2</b>	<b>27%</b>
<b>EBITDA Margin</b>	<b>19.1%</b>	<b>16.3%</b>		<b>17.1%</b>	<b>17.0%</b>	
Other Income	31.5	12.2		68.6	22.1	
Depreciation	3.1	3.3		6.3	6.8	
Interest	45.1	23.3		79.8	47.2	
<b>PBT</b>	<b>56.8</b>	<b>31.7</b>	<b>79%</b>	<b>103.2</b>	<b>63.4</b>	<b>63%</b>
Taxes	19.6	11.2		35.8	22.5	
<b>PAT</b>	<b>37.2</b>	<b>20.5</b>	<b>81%</b>	<b>67.4</b>	<b>41.0</b>	<b>65%</b>
<b>PAT Margin</b>	<b>9.7%</b>	<b>7.2%</b>		<b>9.5%</b>	<b>7.3%</b>	



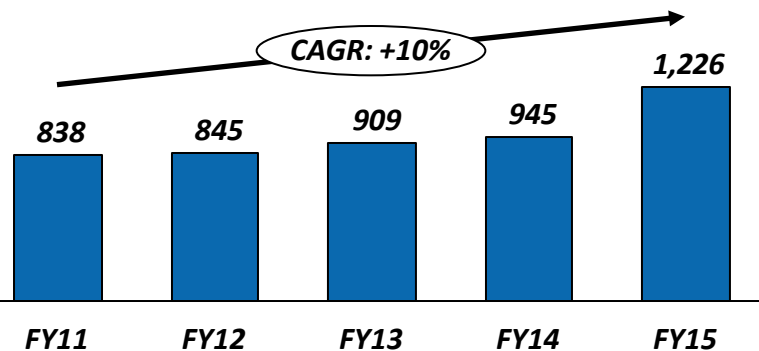
# Balance Sheet\*

Rs. Million	Sept-15	Mar-15
<b>Shareholder's Fund</b>	<b>1,646.0</b>	<b>1,578.6</b>
Share capital	370.2	370.2
Reserves & Surplus	1,247.7	1,180.3
Share Warrants Outstanding	28.1	28.1
<b>Non-Current Liabilities</b>	<b>1,232.8</b>	<b>1,050.9</b>
Long term borrowings	1,215.1	1,019.3
Other Non Current Liabilities	17.6	31.6
<b>Current Liabilities</b>	<b>672.0</b>	<b>798.5</b>
Short Term Borrowings	72.0	70.4
Trade Payables	169.3	128.4
Other current liabilities	430.7	599.7
<b>Total Liabilities</b>	<b>3,550.8</b>	<b>3,428.1</b>

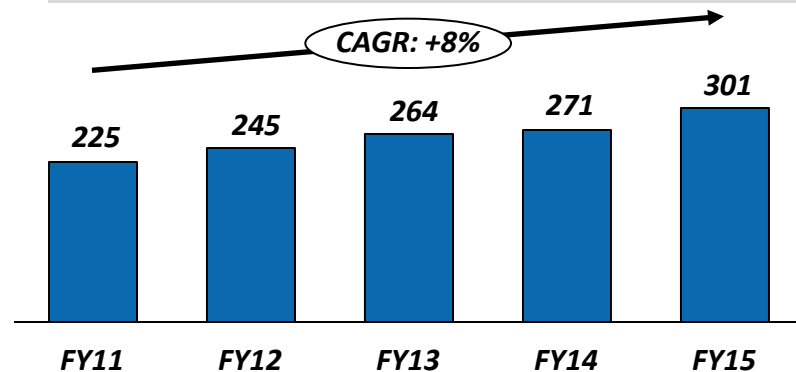
Rs. Million	Sept-15	Mar-15
<b>Non-Current Assets</b>	<b>673.6</b>	<b>628.7</b>
Fixed assets	327.2	330.6
Non-Current Investments	182.7	182.8
Other Non-Current Assets	163.7	115.4
<b>Current Assets</b>	<b>2,877.2</b>	<b>2,799.3</b>
Inventories	1,366.8	1,379.1
Trade receivables	306.2	308.7
Cash and Bank Balances	54.1	45.9
Other current assets	1,150.1	1,065.6
<b>Total Assets</b>	<b>3,550.8</b>	<b>3,428.1</b>

# Standalone Financials

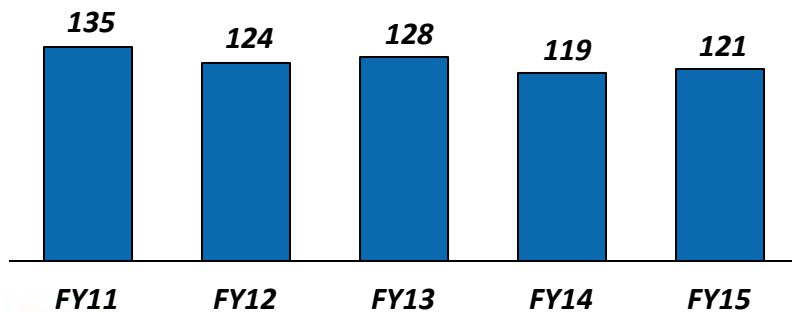
## Revenue (Rs. Million)



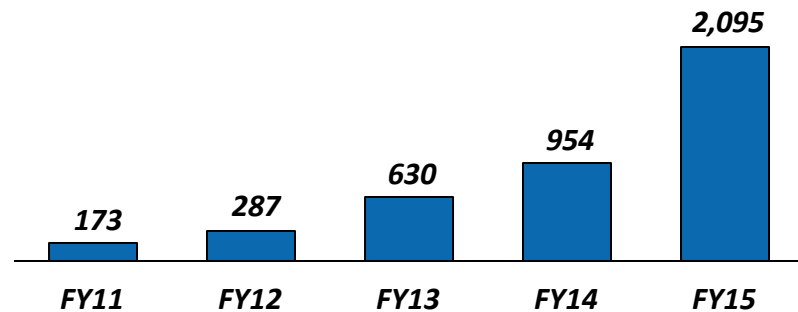
## EBITDA (Rs. Million)



## PAT (Rs. Million)



## Closing Order book (Rs. Million)



# Annual P&L Statement\*

Particulars (Rs. Million)	FY15	FY14	YoY
<b>Revenue</b>	<b>1,244.0</b>	<b>971.9</b>	<b>28%</b>
Cost of Construction and Development	953.7	686.1	
Employee Cost	29.6	26.5	
Other Expenses	34.5	24.2	
<b>EBITDA</b>	<b>226.2</b>	<b>235.2</b>	<b>-4%</b>
<b>EBITDA Margin</b>	<b>18.2%</b>	<b>24.2%</b>	
Other Income	73.5	35.0	
Depreciation	13.1	9.4	
Interest	100.6	79.3	
<b>PBT</b>	<b>186.0</b>	<b>181.5</b>	<b>3%</b>
Taxes	66.4	63.4	
<b>PAT</b>	<b>119.7</b>	<b>118.1</b>	<b>1%</b>
<b>PAT Margin</b>	<b>9.6%</b>	<b>12.2%</b>	

# Balance Sheet\*

Rs. Million	Mar-15	Mar-14
<b>Shareholder's Fund</b>	<b>1,565.3</b>	<b>1,092.6</b>
Share capital	370.2	295.2
Reserves & Surplus	1,166.9	797.4
Share Warrants Outstanding	28.1	0.0
<b>Minority Interest</b>	<b>0.5</b>	<b>0.5</b>
<b>Non-Current Liabilities</b>	<b>1,163.4</b>	<b>760.9</b>
Long term borrowings	1,059.8	738.1
Other Non Current Liabilities	103.6	22.7
<b>Current Liabilities</b>	<b>789.4</b>	<b>440.2</b>
Short Term Borrowings	70.4	93.8
Trade Payables	124.4	104.7
Other current liabilities	594.6	241.8
<b>Total Liabilities</b>	<b>3,518.5</b>	<b>2,294.2</b>

Rs. Million	Mar-15	Mar-14
<b>Non-Current Assets</b>	<b>482.2</b>	<b>434.8</b>
Fixed assets	330.7	323.1
Non-Current Investments	69.3	69.5
Other Non-Current Assets	82.2	42.2
<b>Current Assets</b>	<b>3,036.4</b>	<b>1,859.4</b>
Inventories	1,471.5	981.3
Trade receivables	311.3	286.0
Cash and Bank Balances	54.1	41.7
Other current assets	1,199.5	550.4
<b>Total Assets</b>	<b>3,518.5</b>	<b>2,294.2</b>

# Certifications

- ISO 9001:2008 accreditation by Certification International (UK) Ltd



- Certificate of Excellence



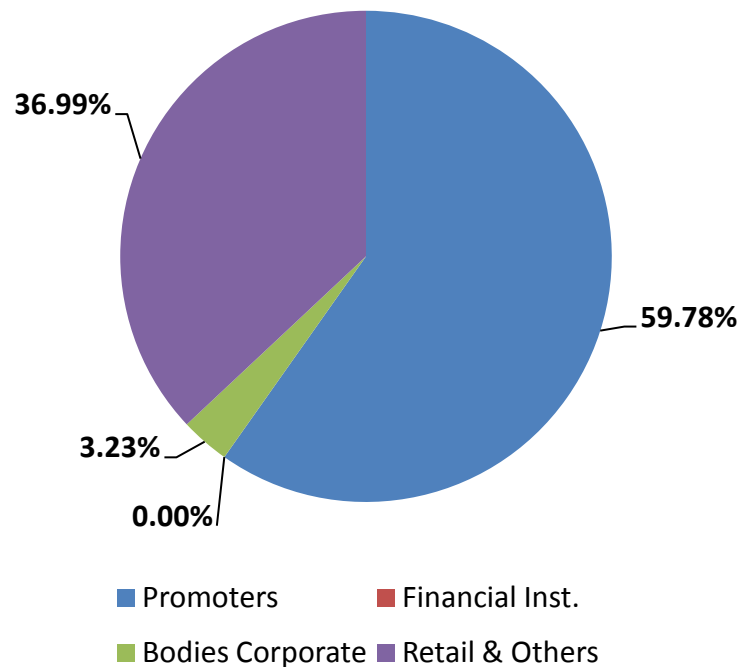
<http://www.growthinstitute.in/emagazine/sep11/2011class1.html>

# Certifications

- Registered as approved Contractor in **Special Category – I Buildings Class** with Government of Gujarat, Roads and Building Department
  - Amongst the few companies to be certified
    - Less competition will likely improve profitability
  - Opens up immense opportunities to bid for projects from various Government Entities who stipulates Special Category – I Buildings Class certification as Qualification Criteria
  - Indicative list of entities who bid out such projects
    - Project Implementation Unit - Dept. of Health (GoG) for development/improvement of the infrastructure
    - Urban Development Authorities (AUDA, RUDA, BADA, VUDA, SUDA, GUDA, JADA, etc.)
    - State Housing Boards
    - Gujarat International Finance Tech-City Company Limited (GIFT)
    - Gujarat Industrial Corridor Corporation Ltd.
    - Dholera Special Investment Region Development Authority
    - Warehousing Corporations
    - Agriculture Produce Market Corporations
    - Mandal-Becharaji Special Investment Region Development Authority

# Shareholding Pattern

## Shareholding as on September 30, 2015



## Shareholders holding more than 1%

Name of Shareholders	% holding
Sobha I Desai	5.43%
Rajnibhai J Desai	2.70%
Hemangi Bankim Shah	1.62%
Amit Kiritbhai Patel HUF	1.35%
Rajeshbhai J Desai	1.35%
Rameshbhai J Desai	1.35%

# TRANSFORM

**For further information, please contact:**

---

**Company :**

Nila Infrastructures Ltd.  
CIN: L45201GJ1990PLC013417

Mr. Prashant Sarkhedi  
Email: [phsarkhedi@nilainfra.com](mailto:phsarkhedi@nilainfra.com)  
Cell: +91-9978445566

[www.nilainfra.com](http://www.nilainfra.com)

**Investor Relations Advisors :**

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya / Mr. Kevin Shah  
[kjigar@sgapl.net](mailto:kjigar@sgapl.net) / [skevin@sgapl.net](mailto:skevin@sgapl.net)  
+91-9920602034 / +91-9769122099

[www.sgapl.net](http://www.sgapl.net)