

GEE TELE NETWORK LIMITED

BOARD OF DIRECTORS:

Mr. Hitesh Patel Chairman
(DIN: 01505025)

Mr. Umesh Ved Director
(DIN: 00003393)

Mr. Sureshkumar Gondalia Director
(DIN: 00006687)

Mr. Hitesh Sampat Director
(DIN: 02191703)

Mr. Tejas Ved Director
(DIN: 02446401)

AUDITORS:

M/s. J S Shah & Co
Chartered Accountants,
15, Municipal Shopping Center,
Kankaria, Ahmedabad – 380 028,
(O) – 079 – 25322635
Email id : jsshah15@gmail.com

REGISTERED OFFICE:

9, Madhuvan Apartment,
Behind Sukh Sagar Tower,
Pragna Society Road,
Navrangpura,
Ahmedabad – 380 009

BANKER :

Development Credit Bank
C.G Road,
Ahmedabad

GEE TELE NETWORK LIMITED

Reg. Office: 9, Madhuvan Apartment, Behind Sukh Sagar Tower, Pragna Society Road,
Navrangpura, Ahmedabad - 380 009

E Mail ID: umeshvedcs.office@airtelmail.in

CIN: U64202GJ2000PLC083204

Ph. No. : 079 - 3002 4153

NOTICE

NOTICE is hereby given that the 15th Annual General Meeting of **GEE TELE NETWORK LIMITED** will be held on Wednesday, 30th September, 2015 at 2.30 P.M at the Registered Office of the Company situated at 9, Madhuvan Apartment, Behind Sukh Sagar Tower, Pragna Society Road, Navrangpura, Ahmedabad - 380 009 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss Account for the period ended as on 31st March, 2015, Balance Sheet as on that date and the Report of the Directors' and Auditors thereon.
2. To appoint a Director in place of Shri Hitesh Patel (DIN: 01505025) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Umesh Ved (DIN: 00003393) who retires by rotation and being eligible offers himself for re-appointment.
4. To re-appoint the Auditors and to fix their remuneration and in this regard pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder, the appointment of M/s. J S Shah & Co (Firm Registration No. 132059W) Chartered Accountants, as Auditors of the Company approved by ordinary resolution passed at the Extra Ordinary General Meeting of the Company, to hold office from the conclusion of the Extra Ordinary General Meeting until the conclusion of this Annual General Meeting, be and is hereby ratified for the balance term and accordingly they continue to hold office from the conclusion of the 15th Annual General Meeting until the conclusion of the 19th Annual General Meeting on such remuneration as may be fixed by the Board, apart from reimbursement of out of pocket expenses as may be incurred by them for the purpose of audit."

Registered Office:

9, Madhuvan Apartment,
Behind Sukh Sagar Tower,
Pragna Society Road,
Navrangpura, Ahmedabad - 380 009

By order of the Board of Directors of
GEE TELE NETWORK LIMITED



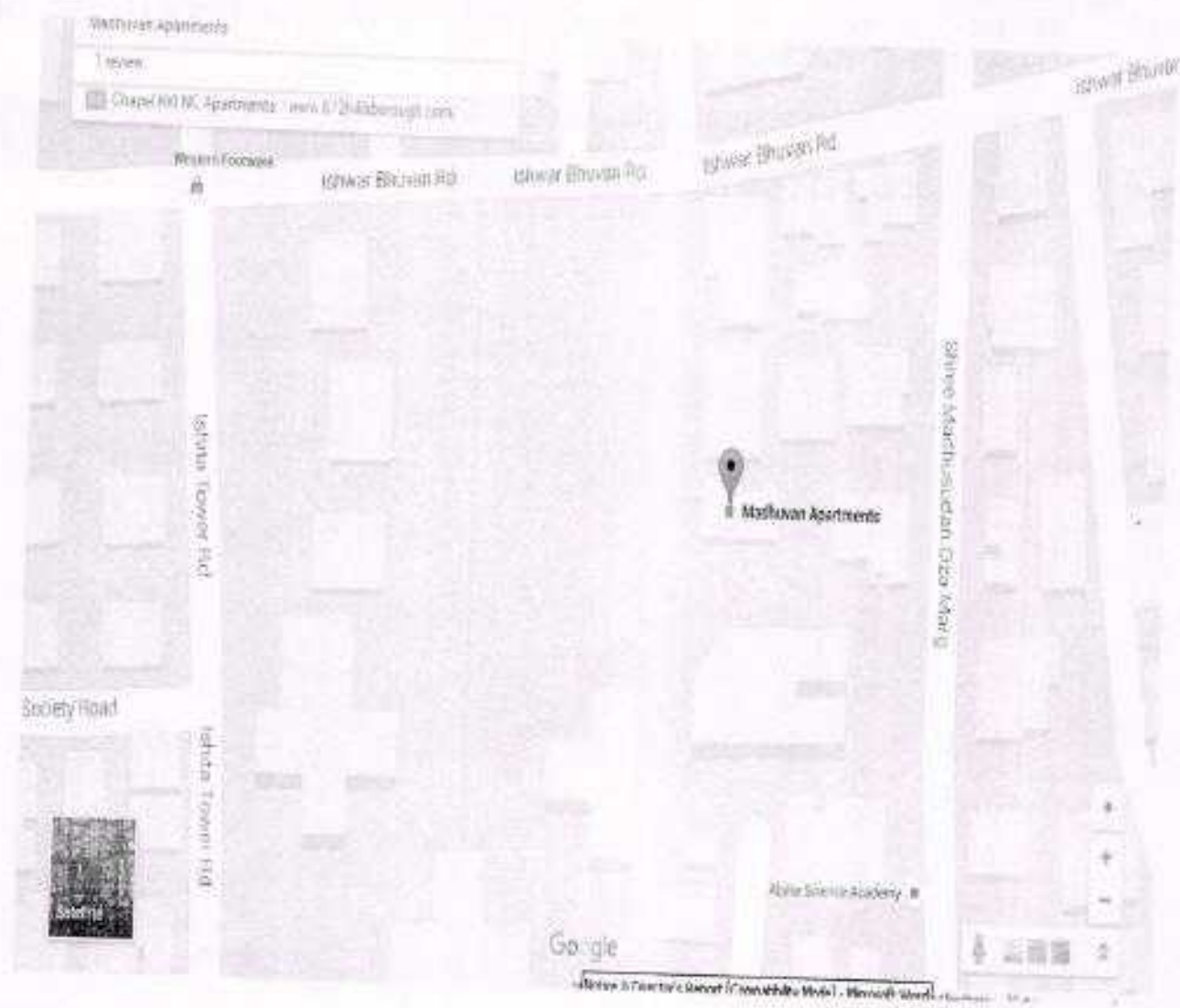
Hitesh Patel
DIN: 01505025
Chairman

Date: 02.09.2015

NOTES:

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER

THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.



BOARD'S REPORT

Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the Fifteenth Annual Report together with the Audited Statement of Accounts of **GEE TELE NETWORK LIMITED** ("the Company") for the year ended March 31, 2015.

1. FINANCIAL PERFORMANCE

A summary of the comparative financial performance of the Company for Financial Year 2015 and Financial Year 2014 is presented below:

(Amount in ₹)

Particulars	Financial Year ended	
	31/03/2015	31/03/2014
Revenue From Operations	-	-
Other Income	43,641	362
Total Income	43,641	362
Expenditure		
Employee benefit expenses	-	-
Other expenses	42,478	20,250
Total expenses	42,478	20,250
Profit before exceptional and extra ordinary items and tax	1,163	(19,888)
Profit/(loss) before Tax (EBT)	1,163	(19,888)
Tax expense :		
(a) Current tax expense	180	0
Profit After Tax	983	(19,888)

2. STATE OF THE COMPANY'S AFFAIRS

The Company has earned the total income of ₹ 43,641/- compared to ₹ 362/- in the previous year.

Total expenditure for the period ended as at March 31, 2015 amounted to ₹ 42,478/- increased by ₹ 22,228/- (109.77 %) as compared to previous year.

The Earning Before Tax (EBT) for the year ended March 31, 2015 amounted to ₹ 1,163/, against the loss of Rs. 19,888 of the previous year.

The credit balance of taxation expense (including deferred tax) for the year ended March 31, 2015 is ₹ 180. The Profit after Tax for the year ended March 31, 2015 stood at Rs.983 as against a loss of Rs.19,888 of the previous year.

Your Directors are hopeful to exploit the present resources in efficient manner and achieve better results in the future.

The Registered office of the Company was shifted from 6/24 Juhu Vikrant, JVPD Scheme, Juhu Scheme, Andheri, West Mumbai-4 to 9, Madhuvan Appartment, Behind Sukh Sagar Tower, Pragna Society Road, Navrangpura, Ahmedabad -380009 w.e.f. 29th December, 2014 on receipt of approval/order of the office of Regional Director, Western Region.

3. RESERVES

The Company does not propose to carry forward any amount to reserves of the company. However, the Company proposes to retain an amount of Rs. 983/- in the Statement of Profit and Loss.

4. DIVIDEND

Your directors do not propose any dividend for the current year with a view to conserve the resources for future growth.

5. SUBSIDIARY & ASSOCIATE COMPANIES

The Company does not have any Subsidiary or Associate Companies.

6. DIRECTORS

Pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Hitesh Patel (DIN: 01505025) & Mr. Umesh Ved (DIN: 00003393), will retire by rotation at the ensuing Annual General Meeting and being eligible, offers themselves for re-appointment. Your directors recommend their re-appointment.

7. DETAILS OF BOARD MEETINGS

During the year, (Five) number of Board meetings were held.

8. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. STATUTORY AUDITORS & THEIR REPORT

Consequent to the casual vacancy caused by M/s. Sunil Poddar & Co., Chartered Accountants, (FRN: 110603W) the shareholders at Extra ordinary General Meeting held on 28th March, 2015 approved the appointment of M/s. J S Shah & Co., Chartered Accountants, (FRN: 132059W) to hold the office till conclusion of this Annual General Meeting.

Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing Annual General Meeting. M/s. J S Shah & Co., Chartered Accountants have confirmed their eligibility and willingness to accept office, if re-appointed.

The observations made in their report and dealt with in the notes forming part of the Accounts at appropriate places are self-explanatory.

10. EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 (the Act) and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure-1**.

11. RELATED PARTY TRANSACTIONS

During the year under review, the Company has not entered into any Contracts and/ or arrangements with related parties covered under section 188 of the Companies Act, 2013. Thus disclosure in Form AOC-2 is not required.

12. PARTICULARS OF LOANS / GUARANTEES / INVESTMENT:

During the year the company has not provided any loan or guarantee or made any investment as specified under Section 186 of the Companies Act, 2013.

13. DEPOSITS

The Company has not invited any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

14. RISK MANAGEMENT POLICY

In line with the new regulatory requirements, the company is in process of formulating Risk Management Policy to identify and assess the key risk areas, monitor and report compliance and effectiveness of the policy and procedure. Presently the Board of Directors oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

15. INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the

accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

16. PARTICULARS OF EMPLOYEES

Since there are no employees in the company, there is nothing to report.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Pursuant to Rule 8 (3) of Companies (Accounts) Rules, 2014, the Board of Directors hereby declares that there are no particulars to report for the Conservation of Energy & Technology Absorption. There is no foreign exchange earnings and outgo during the year under the review.

19. SEXUAL HARASSMENT:

There are no women working in the company. Once appointed, the needful will be done.

20. ACKNOWLEDGEMENT

The Directors express their gratitude to the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

Registered Office:

9, Madhuvan Apartment,
Behind Sukh Sagar Tower,
Pragna Society Road,
Navrangpura, Ahmedabad – 380 009

Date: 02.09.2015

For and on behalf of the Board
GEE TELE NETWORK LIMITED



Hitesh Patel
DIN: 01505025
Chairman

Annexure 1**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31st March, 2015

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN : U64202GJ2000PLC083204
- ii. Registration Date : 03rd May, 2000
- iii. Name of the Company : GEE TELE NETWORK LIMITED
- iii. Category / Sub-Category of the Company : Public Company Limited by shares
- iv. Address of the Registered Office and
contact details : 9, Madhuvan Apartment,
Behind Sukh Sagar Tower,
Pragna Society Road,
Navrangpura, Ahmedabad – 380 009
India.
- v. Whether listed company Yes/ No : No
- vi. Name, Address and contact details of
Registrar & Transfer Agents (RTA), if any : N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company
shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
N.A.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
		N.A.			

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shar	Dem at	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF		6590	6590	8.34%		6590	6590	8.34%	
(b) Central Govt									
(c) State Govt									
(s)									
(d) Bodies Corp.									
(e) Banks / FI									
(f) Any Other...									
Sub-total (A) (1):-		6590	6590	8.34%		6590	6590	8.34%	

(2) Foreign (a) NRIs - Individuals (b) Other – Individuals (c) Bodies Corp. (d) Banks / FI (e) Any Other... Sub-total (A) (2):- Total shareholding of Promoter (A) = (A)(1)+(A)(2)								
	6590	6590	8.34%		6590	6590	8.34%	
B. Public Shareholding 1. Institutions (a) Mutual Funds (b) Banks / FI (c) Central Govt (d) State Govt(s) (e) Venture Capital Funds (f) Insurance Companies (g) FIIs (h) Foreign Venture Capital Funds (i) Others (specify) Sub-total (B)(1):-								

2. Non-Institutions								
(a) Bodies Corp.	68950	68950	87.28		68950	68950	87.28	87.28
(i) Indian								
(ii) Overseas								
(b) Individuals								
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3460	3460	4.38		3460	3460	4.38	4.38
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh								
(c) Others (specify)								
Sub-total (B)(2):-								
Total Public Shareholding								
(B)=(B)(1)+(B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)	79000	79000	100.00		79000	79000	100.00	100.00

(ii) Shareholding of Promoters:

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Smt. Parul U. Ved	1760	2.23	NIL	1760	2.23	NIL	
2.	Shri Harjivan N. Ved	1910	2.42	NIL	1910	2.42	NIL	
3.	Shri Vasumati H. Ved	1910	2.42	NIL	1910	2.42	NIL	
4.	Shri Umesh H. Ved	1010	1.28	NIL	1010	1.28	NIL	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	6590	8.34		

	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	#		#	
	At the end of the year	6590	8.34		

No change during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Cumulative shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
				NIL					

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Shri Hitesh D. Patel	10	0.01	-	-	-	-	10	0.01
2.	Shri Umesh H. Ved	1010	1.28	-	-	-	-	1010	1.28
3.	Shri Suresh S. Gondalia	10	0.01	-	-	-	-	10	0.01

4.	Shri Tejas M. Ved	1760	2.23	-	-	-	-	1760	2.23
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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition		19,000		19,000
• Reduction				
Net Change	NIL	19,000	NIL	19,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	19,000	-	19,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	19,000	NIL	19,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	/			
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total				
	Ceiling as per the Act				

A. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	/			
	Total (1)				
	2. Other Non-Executive Directors				

	• Fee for attending board / committee meetings • Commission • Others, please specify			N.A.		
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration To Key Managerial Personnel Other Than MD / Manager/WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		N.A.		
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:
against the Company, Directors and other Officers in Default under the Companies Act, 2013:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



Independent Auditors' Report

To The Members

GEE TELE NETWORK LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of GEE TELE NETWORK LIMITED, which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of the our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its profit/loss and its cash flows for the year ended on that date.

Report on Other legal and Regulatory Requirements

1. As required by Companies (Auditor's Report) Order, 2015 issued by the Ministry of Corporate Affairs in terms of Section 143(11) of the Act, we annex hereto a statement on the matters specified in paragraph 3 of the said order.
2. As required by section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account of the Company.



- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on the long term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad

Date : 02/09/2015



For, J S SHAH & CO

Jaimin S Shah

Proprietor

Chartered Accountants

Membership No.138488

Firm Reg. No. 132059W

ANNEXURE REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF GEE
TELE NETWORK LIMITED FOR THE YEAR ENDED 31ST MARCH, 2015

- i. The Company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets. The management has certified the physical verification of the fixed assets at reasonable intervals. No significant discrepancy was noticed on such verification.
- ii. As informed to us by the management, the stock of goods has been physically verified during the year by the management. In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business. In our opinion, the Company is maintaining a proper record of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of account.
- iii. (a) The Company has not granted loan to parties covered in the register maintained under section 189 of the Act.
(b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest as stipulated. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(iii)(b) of the Order is not applicable to the Company in respect of repayment of the principal amount.
(c) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of inventory and fixed assets and for the sale of goods and services. In our opinion, there is no continuing failure on the part of the Company to correct major weaknesses in internal control system.
- v. The Company has not accepted any deposits from the public within the meaning of section 73 to 76 and other relevant provisions of the Act.
- vi. The provisions of the maintenance of cost records under sub section (1) of section 148 of the Act are not applicable to the Company.



- vii. To the best of our knowledge and according to the information and explanations given to us, the Company has been regular in depositing the undisputed statutory dues consisting of Provident fund, Employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax and cess with the appropriate authorities. There are no dues in respect of income tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax or cess which have not been deposited by the Company with the appropriate authorities on account of any dispute.
- viii. The Company does not have accumulated loss, nor has it incurred cash loss in the current financial year or the immediately preceding financial year.
- ix. The Company has not defaulted in repayment of dues to financial institutions or banks or debenture holders.
- x. The Company has not given any guarantee for loans taken by others from the banks or financial institutions.
- xi. The Company has not taken any term loan during the year. Hence this clause is not applicable to the company.
- xii. To the best of our knowledge and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

Place : Ahmedabad

Date : 02/09/2015



For, J S SHAH & CO

Jaimin S Shah

Proprietor

Chartered Accountants

Membership No.138488

Firm Reg. No. 132059W

Balance Sheet as at March 31st, 2015

Amount in Rupees

Particulars	Note	Amount in Rupees	
		As at March 31st, 2015	As at March 31st, 2014
I Sources of Funds:			
(1) Shareholders Funds :			
(a) Share Capital	2.1	790,000	732,000
(b) Reserve & Surplus	2.2	(512,716)	(513,699)
(2) Share Application Money		277,284	218,301
(3) Non Current Liabilities			
(a) Long Term borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(c) Other Long term Liabilities	2.3	19,000	-
(d) Long term Provision		-	-
(4) Current Liabilities		19,000	-
(a) Short term borrowings		-	-
(b) Trade Payable	2.4	53,820	51,390
(c) Other current Liabilities	2.5	180	-
(d) Short term Provision		54,000	51,390
Total		350,284	269,691
II Application of Funds:			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(b) Non current investment	2.6	292,378	261,368
(c) Deferred Tax Assets		-	-
(d) Long term Loans & advances		-	-
(e) Other Non Current Assets		-	-
(2) Current Assets		292,378	261,368
(a) Current Investment		-	-
(b) Inventories		-	-
(c) Trade receivable	2.7	28,000	-
(d) Cash & Bank Balances	2.8	29,907	8,323
(e) Short term Loans & Advances		-	-
(f) Other Current Assets		57,907	8,323
Total		350,284	269,691
Significant Accounting Policies and Notes on Accounts As per our report of even date attached, For J S SHAH & CO Chartered Accountants		2.12	
Jaimin S Shah Proprietor M. No 138488 FRN No 132059W Place : Ahmedabad Date : 02/09/2015		For or on behalf of Board of Directors Gee Tele Network Limited Umesh Ved Director DIN: 00003393 Place : Ahmedabad Date : 02/09/2015	
Hitesh Patel Director DIN NO: 01505025 Place : Ahmedabad Date : 02/09/2015			

GEE TELE NETWORK LIMITED

CIN: U64202MH2000PCL126303

Profit & Loss Account for the year ended on March 31st, 2015

Amount in Rupees

Particulars	Note	Current Year ended on March 31st, 2015	Previous Year ended on March 31st, 2014
I Revenue from Operation			
II Other Income	2.9	43,641	362
III Total Revenue		43,641	362
IV Expenditure			
Cost of Raw Material Consumed		-	-
Purchase of Material		-	-
Increase/(Decrease) In Stock		-	-
Employee benefits Expenses		-	-
Interest & Finance Charges	2.10	1,927	750
Depreciation & Amortization Expenses		-	-
Other Expenses	2.11	40,551	19,500
V Total Expenses		42,478	20,250
VI Profit/ (Loss) before tax exception items		1,163	(19,888)
Less :Exception items		-	-
Profit/loss on sale of Assets		-	-
Profit before tax		1,163	(19,888)
VII Less / (Add):			
Income tax of earlier year		180	-
Deferred Tax adjustment		-	-
Total		180	(19,888)
VIII Profit / (Loss) after Tax		983	(19,888)
Add : Balances of Profit/ (Loss) of Previous Year		(1,093,697)	(1,073,809)
IX Balance of Profit / (Loss) Carried to Balance Sheet		(1,092,714)	(1,093,697)
Earning Per Share		0.01	(0.25)
Significant Accounting Policies and Notes on Accounts	2.11		
As per our report of even date attached,			
For J S SHAH & CO			
Chartered Accountants			
J S Shah		For or on behalf of Board of Directors of	
Proprietor		Gee Tele Network Limited	
M. No 138488		Umesh Ved	
FRN No 132059W		Director	
Place : Ahmedabad		DIN: 00003393	
Date : 02/09/2015		Place : Ahmedabad	
		Date : 02/09/2015	
		Place : Ahmedabad	
		Date : 02/09/2015	

GEE TELE NETWORK LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2015

PARTICULARS	AMOUNT (RS)	AMOUNT(RS) 2014-15	AMOUNT(RS) 2013-14
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		1,163	(19,890)
Adjustments for:			
Depreciation	-		
Operating Profit before Working Capital Changes		1,163	(19,890)
Adjustments for:			
Decrease/(Increase) in Trade Receivables	(28,000)		
Decrease/(Increase) in Long term Loan & Advances			
Decrease/(Increase) in Trade Payable	2,430		
Decrease/(Increase) in Other Long term Liabilities	19,000		(15,000)
Increase/(Decrease) in Current Liabilities			5,787
Cash generated from operations		(6,570)	(9,213)
Income Tax paid			
Net Cash flow from Operating activities		(5,407)	(29,103)
B CASH FLOW FROM INVESTING ACTIVITIES			
Investment in Equity Share	(31,010)		(53,309)
Net Cash used in Investing activities		(31,010)	(53,309)
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Equity Share Capital	58,000		87,000
Net Cash used in financing activities		58,000	87,000
Net increase in cash & Cash Equivalents		21,583	4,589
Cash and Cash equivalents as at 01.04.14		8,323	3,734
Cash and Cash equivalents as at 31.03.15		29,906	8,323

Notes: 1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statement".
2. Previous year figures have been regrouped, reclassified and reworked wherever necessary for Comparative purpose.

As per attached report of even date

For J S SHAH & CO

Chartered Accountants



JAIMIN S SHAH

Proprietor

M. No 138488

FRN No 132059W

Place : Ahmedabad

Date: 02/09/2015

For or on behalf of Board of Directors of
Gee Tele Network Limited



Umesh Ved

Director

DIN: 00003393

Place: Ahmedabad
Date: 02/09/15



Hitesh Patel

Director

DIN: 01505025

Place: Ahmedabad
Date: 02/09/15

GEE TELE NETWORK LIMITED

Notes forming part of Accounts as at March 31st, 2015

Particulars	As at March 31st, 2015		As at March 31st, 2014	
	Number	Amount	Number	Amount
Note 2.1				
a. Share Capital				
Authorised Share Capital 150000 Equity Share of Rs 10.00 each	150,000	1,500,000	150,000	1,500,000
Issued, Subscribed & Paid-up Capital 64500 Equity Share of Rs 10.00 each	79,000	732,000	64,500	645,000
Issued, Subscribed & Called up Capital 14500 Eq.Share of Rs. 10 each called up:	0	0	14,500	145,000
Less: Call in arrears Rs 4 Per Share			14,500	(58,000)
Add: Call in arrears received Rs. 4 per Share	14,500	58,000		87,000
Total	79,000	790,000	79,000	732,000

b. Reconciliation of the number of shares outstanding at the beginning and at the end of reporting period

Particulars	As at March 31st, 2015		As at March 31st, 2014	
	Number	Amount	Number	Amount
1 Share outstanding at the beginning of the year	79,000	732,000	79,000	732,000
2 Share issued during the year	0	0	0	0
3 Share bought back during the year	0	0	0	0
4 Shares outstanding at the end of year	79,000	732,000	79,000	732,000

C.Shareholder(s) holding more than 5% of shares

Particulars	As at March 31st, 2015		As at March 31st, 2014	
	No of shares held	% of holding	No of shares held	% of holding
1 Kamal Fats & Refoils Private Limited	32000	40.51%	32000	40.51%
2 Prathana Farming Private Limited	22450	28.42%	22450	28.42%



Notes forming part of Accounts as at March 31st, 2015



GEE TELE NETWORK LIMITED

Notes forming part of Accounts as at March 31st, 2015

Particulars	As at March 31st, 2015	As at March 31st, 2014
Note 2.6		
Non Current Investments		
Long Term Non Trade Investment Eq. Share		
Altanta Devkon Ltd (4325 No of Equity Shares F.V. Rs 10 Each)	208,058	208,058
Roselab Ltd (10000 No of Equity Share of F.V. of Rs. 10 Each)	53,310	53,310
Shivalik Bimetal Controls Ltd (800 No of Equity Share of F.V. of Rs. 10 Each)	30,910	0
Typhoon Financial Services Limited (100 No of Share of F.V. of Rs. 10 Each)	100	0
Total	292,378	261,368
Long term investment are stated at Cost. Provision for diminution in the value of Long term investment is made only if such decline is other than temporary in the opinion of the management.		
Note 2.7		
Trade Receivable		
Less than six month	28,000	
Total	28,000	0
Note 2.8		
Cash and cash equivalents		
Cash in hand	1,152	1,420
Bank Balance with schedule bank	28,755	6,903
Total	29,907	8,323



GEE TELE NETWORK LIMITED
Notes forming part of Accounts as at March 31st, 2015

Particulars	For the year ended on March 31st, 2015	For the year ended on March 31st, 2014
Note 2.9		
Other Income		
Dividend		
Misc Income	1,400	0
Speculation Profit/Loss	170	0
Short Term Loss & Gain	375	0
	13,697	362
Total	15,641	362
Note 2.10		
Interest & Finance Charges		
Bank Charges	1,927	750
Total	1,927	750
Note 2.11		
Other Expenses		
Advertising Expense		
Audit Fees	14,073	0
Cost Sharing Expenses	4,000	5,618
Demat Expenses	12,780	11,840
Other Charges	1,065	26
Postage & Courier Express	7	978
ROC Filing Fees	168	0
Securities Transaction Tax	7,600	900
Service Tax	555	92
Stamp Duty	224	37
Turn Over Charge	56	9
	23	0
Total	40,551	19,500



GEE TELE NETWORK LIMITED

GROUPING FORMING PART OF BALANCE SHEET AS AT MARCH 31st, 2015

Particulars	Amount Rs	Amount As on 31.03.2015
LIABILITY SIDE:		
Share Capital		
Equity Share Capital		790000
Share Premium Account		580000
Reserve & Surplus		
Opening Balance		
Profit & Loss A/c	-1093699	
Add: During the year	983	-1092716
Other current liabilities		
Hitesh Patel	19000	19000
Trade For Expenses		
Foram Shah	15000	
J S SHAH & CO	4000	
Sunil Poddar and Company	34420	
Vraj Advisory Pvt Ltd	400	53820
Short term Provision		
Income tax Provision		180
Total Liabilities		350284
Assets		
Other Long term Liabilities		
Investment in share	292278	
Typhoon Financial Services Ltd	100	292378
Trade Receivable		
Columbia Global Limited		28000
Cash and Bank balances		
Cash In Hand	1152	1152
Bank Balance		
PNB A/C 0969002100018404	28754	28754



GEE TELE NETWORK LIMITED		
GROUPING FORMING PART OF BALANCE SHEET AS AT MARCH 31st, 2015		
Particulars	Amount Rs	Amount As on 31.03.2015
Total Assets		350284
Difference		-1



GEE TELE NETWORK LIMITED

GROUPING FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31st, 2015

Particulars	Amount Rs	Amount Rs 31.03.2015
INCOME		
Other Income		
Dividend		
Misc Income	1,400	
Speculation Profit/Loss	170	
Professional Fees	375	
Short Term Loss & Gain	28,000	
Total Income	13,697	43,641
		43,641
EXPENSES		
Interest & Finance Charges		
Bank Charges		1,927
OTHER EXPENSES		
Other Expensese		
Adverstising Expense		
Audit Fees	14,073	
Cost Sharing Expenses	4,000	
Demat Expenses	12,780	
Other Charges	1,065	
Postage & Courier Express	7	
ROC Filing Fees	168	
Securities Transaction Tax	7,600	
Service Tax	555	
Stamp Duty	224	
Turn Over Charge	56	
Total Expenditure	23	40,551
		42,478
Income tax Expenses		180
Profit/Loss for the year		983



GEE TELE NETWORK LIMITED

Schedules forming part of accounts for the year ended on March 31st 2015

Note-1

Significant Accounting Policies & Notes on Accounts:

D) Significant Accounting Policies:

1) Historical Cost Basis:

The financial statements are prepared under the historical cost convention on accrual basis and ongoing concern basis and in accordance with the generally accepted accounting principles, accounting standards issued by the Institute of Chartered Accountants of India, as applicable and relevant presentation requirements of the Companies Act, 1956.

2) Use of Estimates:

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to the contingent liability as at the date of the financial statements and reported amounts of income and expenses like provision for doubtful debts, allowances for slow or non moving inventories, useful lives of fixed assets, provision for taxation and provision of employee benefits, etc., during the period. Management believes the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

3) Revenue Recognition:

All Known expenditure and income to the extent payable or receivable respectively and quantifiable till the date of finalization of accounts are accounted on accrual basis.

4) Fixed Assets and Depreciation:

There is no fixed Assets acquired during the year. Hence this clause not applicable

5) Valuation of Investment

Long term investments are stated at cost. Provision for diminution in the value of long term investment is made only if such decline is other than temporary in the opinion of the management.

6) Employees Benefits:

No Provision for retirement benefits for employees has been made since the Gratuity Act. Provident Fund Act not applicable to the company. And the company has adopted PAY-AS-YOU- GO method for the Payment of other retirement benefits if any payable to the employees.



7) **Provisions, Contingent Liabilities and Contingent Assets:**

- i) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
 - a) the Company has a present obligation as a result of a past event.
 - b) a probable outflow of resources is expected to settle the obligation and
 - c) the amount of obligation can be reliably estimated
- ii) Contingent liability is stated in the case of:
 - a) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 - b) A possible obligation, unless the probability of outflow of resources is remote.
- iii) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.
- iv) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date in accordance with the Accounting Standard AS-29 on "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India.

8) **General:**

Accounting policies not specifically referred to are consistent with generally accepted accounting practice



Note 2.12

- 1) Paisa is rounded up to the nearest rupee.
- 2) Previous year's figures have been regrouped, reclassified, restated or recasted wherever necessary to make them comparable with current year's figure or for proper presentation.
- 3) In the opinion of the management, the current assets, loans and advances are approximately of the value stated in the Balance Sheet if realized in the ordinary course of business.
- 4) Balance of Sundry creditors, debtors, loans and advances are subject to confirmation.
- 5) We have verified the voucher and documentary evidences wherever made available; where no documentary evidence was available we relied on authentication given by management.
- 6) Note 1 & 2 forms the integral part of the Balance sheet as at 31st March 2015 and Profit & Loss Account for the year ended on that date.

SIGNATURE TO NOTE 1 & 2

As per our report of even date,

For, J. S. SHAH & Co.
Chartered Accountants
FRN 132059W


[Jaimin S Shah]
Proprietor

Place: Ahmedabad

Date: 02/09/2015



For and on behalf of Board of Directors
Gee Tele Network Limited


Umesh Ved
Director

DIN: 00003393


Hitesh Patel
Director

DIN NO: 01505025