



NILA INFRASTRUCTURES LIMITED

(CIN : L45201GJ1990PLC013417)

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PART I Statement of Standalone and Consolidated Audited Financial Results for the Quarter / Twelve Months ended on 31st March, 2015

(₹. in Lacs)

Sr. No.	Particulars	Standalone				Consolidated		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
		Quarter Ended 31.3.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014	Year Ended 31.03.2014	
1. (a)	Net Sales/Income from Operations	3744.00	3101.25	3298.92	12439.72	9665.30	12439.72	9719.36
(b)	Other Operating Income	(2.70)	0.00	0.39	(2.70)	0.39	(2.70)	0.39
	Total Income	3741.30	3101.25	3299.31	12437.02	9665.69	12437.02	9719.75
2.	Expenditure							
(a)	Consumption of raw materials/Project expenses	7067.15	3304.81	2069.07	14399.23	6317.69	14400.16	6364.58
(b)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	(Increase)/decrease in stock in trade and work in progress	(4228.64)	(1008.52)	257.75	(4863.28)	496.25	(4863.28)	496.25
(d)	Employees cost	93.18	73.83	77.1	295.10	262.20	295.82	264.66
(e)	Depreciation	17.37	45.29	23.41	130.41	93.51	130.70	93.96
(f)	Other expenditure	131.15	91.59	24.53	335.72	234.03	344.80	241.97
	Total expenditure	3080.21	2507.00	2451.86	10297.18	7403.68	10308.20	7461.42
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	661.09	594.25	847.45	2139.84	2262.01	2128.82	2258.33
4.	Other Income	330.41	183.04	65.38	734.84	349.24	737.73	349.43
5.	Profit before Finance Cost and Exceptional Items (3+4)	991.50	777.29	912.83	2874.68	2611.25	2866.55	2607.76
6.	Finance Cost	224.93	309.71	121.15	1006.16	793.04	1006.17	793.07
7.	Profit after Finance Cost but before Exceptional Items (5-6)	766.57	467.58	791.68	1868.52	1818.21	1860.38	1814.69
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	766.57	467.58	791.68	1868.52	1818.21	1860.38	1814.69
10.	Tax expense	273.77	165.00	292.04	663.52	633.14	663.52	633.72
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	492.80	302.58	499.64	1205.00	1185.07	1196.86	1180.97
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	492.80	302.58	499.64	1205.00	1185.07	1196.86	1180.97
14.	Paid-up equity share capital Face Value : ₹. 1 Per Share	3702.26	2952.26	2952.26	3702.26	2952.26	3702.26	3702.26
15.	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.	0.00	0.00	0.00	11802.65	8048.55	11669.20	7973.95
16i.	Earnings Per Share (Before Extra ordinary items) (of ₹. 1/- each) (not annualised)							
(a)	Basic	0.16	0.10	0.17	0.38	0.40	0.38	0.40
(b)	Diluted	0.15	0.10	0.17	0.38	0.40	0.38	0.40
16ii.	Earnings Per Share (After Extra ordinary items) (of ₹. 1/ each) (not annualised)							
(a)	Basic	0.16	0.10	0.17	0.38	0.40	0.38	0.40
(b)	Diluted	0.15	0.10	0.17	0.38	0.40	0.38	0.40

PART II Select Information for the Quarter / Twelve Months Ended on 31st March, 2015

Sr. No.	Particulars	Quarter Ended 31.3.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Year Ended 31.3.2015	Year Ended 31.3.2014
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- No. of shares	148901013	73901013	73901013	148901013	73901013
	- Percentage of shareholding	40.22%	25.03%	25.03%	40.22%	25.03%
2.	Promoters and promoter group Shareholding					
(a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered					
	- Number of Shares	221325187	221325187	221325187	221325187	221325187
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.78%	74.97%	74.97%	59.78%	74.97%

B. INVESTORS COMPLAINTS As at Quarter Ended 31.3.2015

Pending at the beginning of the quarter	Received during the quarter	Disposal of during the quarter	Remaining unresolved at the end of quarter
Nil	Nil	Nil	Nil

Statement of Assets and Liabilities (₹ in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		(Audited) As at 31.03.2015	(Audited) As at 31.03.2014	(Audited) As at 31.03.2015	(Audited) As at 31.03.2014
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
1(a)	Share Capital	3983.51	2952.26	3988.53	2956.87
1(b)	Reserves and Surplus	11802.65	8048.55	11669.20	7973.95
	Sub-total Shareholders' Funds	15786.16	11000.81	15657.73	10930.82
2	Non-Current Liabilities				
2(a)	Long-term Borrowings	11835.40	7248.83	12240.83	7381.24
2(b)	Deferred Tax Liabilities (Net)	0.00	14.46	0.00	14.46
2(c)	Other Long-term Liabilities	289.81	194.62	1,009.35	194.62
2(d)	Long-term Provisions	26.57	18.25	26.57	18.25
	Sub-total Non-Current Liabilities	12151.78	7476.16	13276.75	7608.57
3	Current Liabilities				
3(a)	Short-term Borrowings	703.77	937.73	703.77	937.73
3(b)	Trade Payables	1284.28	1142.15	1243.79	1046.81
3(c)	Other Current Liabilities	3219.31	1413.86	3168.01	1435.27
3(d)	Short-term Provisions	1135.32	982.35	1135.32	982.35
	Sub-total Current Liabilities	6342.68	4476.09	6250.89	4402.16
	TOTAL - EQUITY AND LIABILITIES	34280.62	22953.06	35185.37	22941.55
B	ASSETS				
1	Non-current Assets				
1(a)	Fixed assets				
	Tangible Assets	3305.96	3228.38	3306.84	3230.23
	Intangible Assets	0.00	0.33	0.00	0.33
1(b)	Non-Current Investments	1827.86	316.51	692.72	695.43
1(c)	Deferred Tax Assets (Net)	9.97	0.00	9.97	0.00
1(d)	Long-term Loans and Advances	821.96	1226.61	490.40	282.19
1(e)	Other Non-Current Assets	321.72	139.29	321.72	139.30
	Goodwill on consolidation	0.00	0.00	0.10	0.10
	Sub-total Non Current Assets	6287.47	4911.12	4821.75	4347.58
2	Current Assets				
2(a)	Inventories	13791.06	8890.18	14715.15	9813.15
2(b)	Trade Receivables	3087.06	2584.13	3112.91	2859.70
2(c)	Cash and Bank Balances	458.66	407.60	540.97	417.08
2(d)	Short-term Loans and Advances	10656.37	6160.03	11994.59	5504.04
	Sub-total Current Assets	27993.15	18041.94	30363.62	18593.97
	TOTAL ASSETS	34280.62	22953.06	35185.37	22941.55

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 25.05.2015. The Statutory Auditor has carried out audit of the same.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures for the corresponding periods have been restated, reclassified, reworked, regrouped and rearranged wherever necessary.
- Statement of Assets and Liabilities is disclosed as per clause 41 (l) (ea) of the listing agreement.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors has recommended a Dividend on Equity Shares of ₹ 1/- each @ ₹ 0.10/- per equity share (10%) for the year, amounting to ₹ 3,70,22,620/- (excluding Dividend Distribution Tax), for the approval of the shareholders at the ensuing annual general meeting. The dividend recommended will be applicable for the full year also to the equity shares issued during the year.
- The Company has in terms of the special resolutions passed at the extra ordinary general meeting held on December 20, 2014 made allotment, on January 03, 2015 of 75000000 equity shares to the persons other than promoters and 22500000 convertible warrants to the promoters and promoter group on private placement basis at an issue price of ₹ 5/- (five) per share / warrant. The money raised through the private placement has been utilized for the purpose stated in the explanatory statement to the notice of the extra ordinary general meeting. The convertible warrants are convertible into shares within a period of 18 months from the date of its allotment and are subject to the terms of the issue.
- The consolidated financial results comprise the following entities' financial results alongwith Nila Infrastructure Limited's; A. Subsidiary: (i) Nila Projects LLP (ii) Fangadi Land Developers LLP B. Associates and Joint Ventures: (i) Nilsan Realty LLP, (ii) Shree Matangi Projects LLP, (iii) Megacity Cinemall Pvt Ltd.
- Tax expense include current tax, deferred tax and adjustment of taxes for the previous period if any.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after April 01, 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act or the useful lives of assets as estimated by the Company, whichever is lower. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at April 1, 2014 has been adjusted to General Reserve. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by ₹ 30.77 lacs for the year ended on March 31, 2015
- During the quarter, the Company has made ₹ 14.99 crore investment in Nila Projects LLP.
- Persuant to the listing agreements, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website (www.nilainfra.com).
- Persuant to the Nila Infrastructures Limited Employee Stock Option (ESOP) Scheme, 2014; no options were vested, exercised or forfeited during the quarter ended March 31, 2015.
- Since the company has only one primary reportable segment, there is no separate reportable segment as required by Accounting Standard -17 issued by the Institute of Chartered Accountants of India.

By Order of the Board of Directors
Manoj B Vadodaria
Managing Director
DIN : 00092053

Place : Ahmedabad
Date : 25.05.2015