

INVESTOR RELEASE



For Immediate Release

Nila Infrastructures Limited received two (2) orders to construct Affordable Housing at Bopal, Ahmedabad from Ahmedabad Urban Development Authority (AUDA)

Ahmedabad, March 07, 2019: Nila Infrastructures Limited (the "Company") has received two (2) orders pertaining to EPC contract aggregating ₹ 655.6 million from Ahmedabad Urban Development Authority (AUDA). The project envisages overall construction of approximately 250,000 sq. ft. carpet area for total 616 EWS (Cat.-II) flats for Economically Weaker Section (EWS) with ~402 sq. ft. super built-up area each along with common amenities, infrastructure & development works of the entire site, electrification, and Supply, Installation, Testing and Commissioning (SITC) of Roof Top Solar PV System. The other relevant detail is furnished below:

Parameter	Order I	Order II
Site at Bopal, Ahmedabad T.P.S. No.3	F.P.No. 232	F.P.No. 241
Order value	₹ 577.8 million	₹ 77.8 million
No. of residential units	546	70
Structure	G+7	G+7
Total carpet area	20,420 meter ²	2,789 meter ²
Rooftop Solar	112 KW	22 KW
Completion time	30 months	18 months

Commenting on the project award, **Mr. Deep Vadodaria, Chief Operating Officer** said:

"We are glad to receive work orders from AUDA in Affordable Housing segment. In accordance with our Strategy, we have been consistently participating in apt tenders and securing meaningful work orders in Affordable Housing segment."

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We have proprietary knowledge to execute Affordable Housing project at Ahmedabad that is built from our earlier successfully executed projects. Hence, we are quite confident to execute these Affordable Housing Project of AUDA very efficiently. Additionally, the execution of SITC of Roof Top Solar PV System will start building our PQ for Solar projects, too.

These work orders not only boost our Order Book and revenue visibility, but also enriches the technical pre-qualification going forward. This will provide recognition to us into a distinguished league of contractors.”

About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (the “Company”) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is a well-established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The Quality Management System of the Company is ISO 9001:2015 accredited. The Company has major presence in Gujarat and Rajasthan. The major clientele include Ahmedabad Municipal Corporation (AMC), Government of Rajasthan, EPIL (a Mini-Ratna Company of GoI), Adani Group, etc. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base. The Company has recently spinned-off the Real Estate undertaking into a separate company viz. Nila Spaces Limited (BSE: 542231 | NSE: NILASPACES), pursuant to order of the National Company Law Tribunal. To know more about Nila Infrastructures Ltd, please visit www.nilainfra.com

For more Information please contact:

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