

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

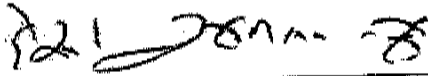
Part A- Details of the Acquisition

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Nila Infrastructures Limited | | |
| Name of the acquirer and Person Acting in Concert (PAC) with the Acquirer | Rajnishai J. Dasai - Acquirer Rameshbhai J Desai - PAC Rajeshbhai J Desai - PAC | | |
| Whether the acquirer belongs to Promoter/ Promoter Group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited | | |
| Details of the Acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | %w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: a). Shares carrying voting rights b). Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking / others) c). Voting rights (VR) otherwise than by equity shares that entitles the acquirer to receive shares carrying voting rights in the TC d). Total(a+b+c+d) | Nil | Nil | Nil |
| Details of acquisition | | | |
| a). Shares carrying voting rights acquired | 20000000 | 5.40 | 5.09 |
| b). VRs acquired otherwise than by equity shares | | | |
| c). Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired | | | |
| d). Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking / others) | | | |
| e). Total (a+b+c+d) | 20000000 | 5.40 | 5.09 |

| | | | |
|--|--|------|------|
| After the acquisition, holding of acquirer along with PAC's of: | | | |
| a). Shares carrying voting rights acquired | 20000000 | 5.40 | 5.09 |
| b). VRs otherwise than by equity shares | | | |
| c). Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive sheres carrying voting rights in the TC after ecquisition | | | |
| d). Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking / others) | | | |
| e). Total (a+b+c+d) | 20000000 | 5.40 | 5.09 |
| Mode of acquisition | Preferantial Allotment | | |
| Saliant features of the securities equired including time till redemption, ration at which it can be converted into equity shares, etc. | Equity Shares | | |
| Date of receipt of intimation of allotment of sheres | January 06, 2015 | | |
| Equity share Capital / total voting capital of the TC before the said acquisition | Rs. 295226200 comprising of 295226200 equity shares of Re. 1/- per share | | |
| Equity share Capital / total voting capitel of the TC after the said acquisition | Rs. 370226200 comprising of 370226200 equity shares of Re. 1/- per share | | |
| Total diluted share/ voting capital of the TC after the said acquisition | Rs. 392726200 comprising of 392726200 equity shares of Re. 1/- per share | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Mr. Rajni J. Desai
On Behalf of Acquirer and PACs

Place: Ahmedabad,
Date: January 08, 2015