



Receipt of a Work Order for Slum Rehabilitation and Redevelopment on P.P.P. basis from Ahmedabad Municipal Corporation

Nila Infrastructures Ltd is in receipt of a work order from Ahmedabad Municipal Corporation for the Integrated Slum In-situ Development for P.P.P. Project (Package-1) of approximate 518 residential units at Shahibaug, Ahmedabad. With this PPP order, Nila Infrastructures Ltd joins a select league of the leading real estate developers.

The total area under the project ~15,681 sq. mtrs. The 518 slum-dwelling families will be rehabilitated and the redevelopment will be completed in 24 months at a total development cost of approximately Rs. 41 crore. As remuneration, Nila will get the balance vacant land worth Rs. 27.50 crore and the Transferable Development Rights (T. D. R.) of Rs. 13.50 crore.

<https://www.youtube.com/watch?v=JbBZwOX5aJk&feature=youtu.be>